



**MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
HOMELESS PREVENTION AND RAPID RE-HOUSING PROGRAM  
CALCULATION WORKSHEET**

<b>Head of Household Name</b>					
<b>Assets (listed on HPRP Screening Intake)</b>					
Family Member	C or I*	Type	Cash Value	Dividend/ Interest Rate	Actual Income
<b>Totals</b>					
If total cash value of assets exceeds \$5,000, multiply total times HUD passbook rate. (2%) (Add greater of Actual Income from Assets or Imputed Income to non-asset income below)					<b>(A)</b>
*C = Current family owned assets, list cash value					
*I = Imputed, family disposed of assets, include only the difference between market value and the gross amount					
<b>Annual Income (listed on HPRP Screening Intake)*</b>					
Family Member	Wages/ Salaries	Benefits/Pensions	Public Assistance	Other Income	Total
Total Anticipated Income (except assets)					<b>(B)</b>
<b>(A + B)</b>		<b>TOTAL Gross Annual Income (Total Income + Assets)</b>			
					<b>% AMI</b>
<b>**AMI Eligible:</b>				<b>YES</b>	<b>NO</b>
<b>Monthly Tenant Rent and Subsidy</b>					
<b>Contract Rent</b>					
<b>Calculate Monthly Tenant Rent (Gross Annual Income x 1% or .01)</b>					
<b>Calculate Monthly Subsidy (Contract Rent minus Monthly Tenant Rent)</b>					

**\*\*Eligibility**

**Prevention:** Gross Annual Income at admission must be at or below 40% of the AMI. If income after admission exceeds 50% of the AMI, household is no longer eligible for assistance.

- Yes  No

**Rapid Re-Housing:** Gross Annual Income at admission must be at or below 30% of the AMI. If income after admission exceeds 50% of the AMI, household is no longer eligible for assistance.

- Yes  No

**Income Verification/Program Eligibility:** Must be verified at least every 3 months.

Verified By: \_\_\_\_\_

Date: \_\_\_\_\_