

SUMMARY OF PROCESSING ACTIVITY

As of February 2015

Stages	# In Pipeline	Family	Senior	Total Units	Total Permanent	Total	Total	Total MSHDA Funding
					Bond Mortgage Value	Construction Bond Mortgage Value	MSHDA Gap Funding	
Preliminary Assessment	2	88	226	314	\$19,231,033	\$0	\$2,911,431	\$22,142,464
Threshold	14	758	1359	2,117	\$106,662,732	\$52,768,225	\$61,547,658	\$220,978,615
Threshold/Commitment	7	340	0	340	\$0	\$0	\$6,985,402	\$6,985,402
Initial Closing	10	870	318	1,188	\$45,855,912	\$51,651,591	\$21,668,272	\$119,175,775
Active Total	33	2056	1903	3,959	\$171,749,677	\$104,419,816	\$93,112,763	\$369,282,256
Construction/Rehabilitation	7	438	108	546	\$17,764,608	\$33,414,558	\$14,366,685	\$65,545,851

SUMMARY OF PROCESSING ACTIVITY

As of Previous Report (Sept 2014)

Stages	# In Pipeline	Family	Senior	Total Units	Total Permanent	Total	Total	Total MSHDA Funding
					Bond Mortgage Value	Construction Bond Mortgage Value	MSHDA Gap Funding	
Preliminary Assessment	16	810	1292	2102	\$99,212,340	\$32,036,229	\$35,773,352	\$167,021,921
Feasibility/Commitment	2	83	0	83	\$0	\$0	\$0	\$0
Threshold	3	160	0	160	\$712,785	\$3,250,000	\$1,970,000	\$5,932,785
Initial Closing	9	754	426	1180	\$49,763,343	\$56,299,450	\$21,682,430	\$127,745,223
Active Total	30	1807	1718	3525	\$149,688,468	\$91,585,679	\$59,425,782	\$300,699,929
Construction/Rehabilitation	12	741	151	892	\$29,557,692	\$46,624,149	\$29,872,600	\$106,054,441

Multifamily Processing Status Report

MSHDA #	Project Name	Pipeline Processing Status	City	Application Type 9% Exchange, 9% Equity Support, or Direct Lending	New Construction, Preservation, Acquisition/Rehab, or Adaptive Reuse	Permanent Tax Exempt Mortgage	Permanent Taxable Bond Mortgage	Tax Exempt Construction Loan	Taxable Bond Construction Loan	Total MSHDA			Total		Owner Contact	Builder
										Gap Funding	Family	Senior	Units			
508-2	Greenwood Villa	Preliminary	Westland	Tax-Exempt 4% Equity Support	Preservation	\$19,231,033	\$0	\$0	\$0	\$0	\$1,446,431	88	210	298	Michigan Non Profit Hsg	KMG Prestige
3684	Prarie Gardens II	Preliminary	Kalamazoo	NSP2	New	\$0	\$0	\$0	\$0	\$0	\$1,465,000	0	16	16	Kalamazoo Cnty Land Bank	Glas Associates: 269-535-7737
						\$19,231,033	\$0	\$0	\$0	\$0	\$2,911,431	88	226	314		
524-2	Breton Village	Threshold	Grand Rapids	Tax-Exempt 4% Equity Support	Preservation	\$7,746,947	\$0	\$9,545,700	\$0	\$5,885,977	0	162	162	Michigan Non Profit Hsg	Wolverine Building: 313-281-6405	
546-2	Fraser Woods	Threshold	Fraser	Tax-Exempt 4% Equity Support	Preservation	\$14,203,543	\$0	\$0	\$0	\$4,865,825	0	241	241	Michigan Non Profit Hsg	Pinnacle Contracting	
537-2	Parkway Meadows	Threshold	Ann Arbor	Tax-Exempt 4% Equity Support	Preservation	\$21,801,177	\$0	\$0	\$0	\$4,887,069	139	211	350	Michigan Non Profit Hsg	Wolverine Building: 313-281-6405	
3646	Veteran Village of Detroit, LLC	Threshold	Detroit	Tax-Exempt 4% Equity Support	A/R	\$2,479,362	\$0	\$595,401	\$0	\$0	44	0	44	Linda Taylor	New Hope Const: 248-437-2728	
015-2	Walled Lake	Threshold	Walled Lake	Tax-Exempt 4% Equity Support	Preservation	\$14,911,605	\$0	\$0	\$0	\$3,603,940	100	160	260	Michigan Non Profit Hsg	Wolverine Building: 313-281-6405	
926-2	Bracken Woods	Threshold	Midland	Tax-Exemp Bond/NOFA 4	Preservation	\$4,347,327	\$0	\$0	\$0	\$863,538	104	0	104	Lockwood Development	Depadua Const: 248-254-3930	
3691	Gateway Village	Threshold	Sturgis	Tax-Exemp Bond/NOFA 4	Preservation	\$3,379,424	\$0	\$6,000,000	\$0	\$954,687	100	0	100	Matt Hollander	Oakwood Const: 517-347-0966	
3693	Gratiot Central - 9100 Gratiot	Threshold	Detroit	Tax-Exemp Bond/NOFA 4	New	\$1,539,201	\$0	\$0	\$0	\$812,066	42	0	42	MHT Housing	Rohde Construction: 616-698-0880	
935-3	Marsh Pointe	Threshold	Haslett	Tax-Exemp Bond/NOFA 4	Preservation	\$4,443,834	\$0	\$6,000,000	\$0	\$1,853,656	0	108	108	Jeffery Gates	Watermark Const:	
3489	Marsh Ridge I & II	Threshold	Grand Rapids	Tax-Exemp Bond/NOFA 4	Preservation	\$5,658,460	\$0	\$0	\$0	\$23,119,918	0	150	150	Marvin Veltkamp	Medallion	
622-2	Otsego	Threshold	Jackson	Tax-Exemp Bond/NOFA 4	Preservation	\$3,554,916	\$0	\$4,365,000	\$0	\$2,132,914	0	76	76	First Housing	Capcon Const: 517-877-4208	
566-2	Riverfront	Threshold	Lansing	Tax-Exemp Bond/NOFA 4	Preservation	\$13,448,177	\$0	\$13,500,000	\$0	\$5,704,412	62	216	278	Lori Pung	Capcon Const: 517-877-4208	
564-2	Village Manor	Threshold	Sturgis	Tax-Exemp Bond/NOFA 4	Preservation	\$4,539,759	\$0	\$6,120,000	\$0	\$3,033,184	87	35	122	Gleason Amboy	Capcon Const: 517-877-4208	
3636	Water Street Flats	Threshold	Ypsilanti	Tax-Exemp Bond/NOFA 4	New	\$4,809,000	\$0	\$6,642,124	\$0	\$3,830,472	80	0	80	Herman & Kittle	Herman & Kittle:	
						\$106,662,732	\$0	\$52,768,225	\$0	\$61,547,658	758	1,359	2,117			
1425-2	Arbordale	Threshold/Commitment	Ann Arbor	PSH Set-Aside 10/1/2014	Preservation	\$0	\$0	\$0	\$0	\$1,635,000	39	0	39	Avalon Housing	Phoenix Contractors: 734-487-9640	
3555	Farwell	Threshold/Commitment	Detroit	NSP1		\$0	\$0	\$0	\$0	\$0	83	0	83			
3638	Heritage Lane	Threshold/Commitment	Jonesville	PSH Set-Aside 2/14/2014	Adaptive Reuse	\$0	\$0	\$0	\$0	\$700,000	44	0	44	Peter Jobson	Wolverine Building: 313-281-6405	
3549	La Grave Apartments at Tapestry Apts.	Threshold/Commitment	Grand Rapids	PSH Set-Aside 10/1/2014	New	\$0	\$0	\$0	\$0	\$966,317	24	0	24	Bradford	Rockford Construction: 616-432-6519	
3688	Northwind Apartment Homes	Threshold/Commitment	Gaylord	PSH Set-Aside 10/1/2014	New	\$0	\$0	\$0	\$0	\$1,175,000	48	0	48	Excel Realty	Wolverine Building: 313-281-6405	
3639	Prestwick Village Apartments	Threshold/Commitment	Holt	PSH Set-Aside 10/1/2014	New	\$0	\$0	\$0	\$0	\$1,770,165	66	0	66	Tim Hovey	Wolverine Building: 313-281-6405	
3640	Swayze Court Apartments	Threshold/Commitment	Flint	PSH Set-Aside 2/14/2014	New/Acquisition	\$0	\$0	\$0	\$0	\$738,920	36	0	36	Glenn Wilson	Siwek Construction: 810-736-7843	
						\$0	\$0	\$0	\$0	\$6,985,402	340	0	340			
934-2	Bay Hill I	Initial Closing	Grand Traverse	Tax Exempt Bond/NOFA 3	Preservation	\$6,679,268	\$0	\$8,915,000	\$0	\$3,841,731	150	0	150	Hollander Development	Wolverine Building: 313-281-6405	
3507	Capitol Senior	Initial Closing	Lansing	Tax Exempt Bond/NOFA	Preservation	\$9,179,451	\$0	\$0	\$0	\$618,768	0	200	200	Lori Pung	Capcon Const: 517-877-4208	
3523	Carson Square Apartments	Initial Closing	Traverse City	9% PSH Set Aside w HOME	New	\$0	\$712,785	\$0	\$3,250,000	\$570,000	36	0	36	Goodwill Industries	Rohde Construction: 616-698-0880	
1842-2	Falcon Woods Apartments	Initial Closing	Holland	Tax Exempt Bond/NOFA 3	A/R	\$5,572,385	\$0	\$8,096,561	\$0	\$2,701,569	144	0	144	Wallick-Hendy Development	Wallick Const: 614-552-5638	
3630	Lincolnshire Townhomes	Initial Closing	Albion	Tax Exempt Bond/NOFA 3	A/R	\$2,794,141	\$0	\$3,992,279	\$0	\$1,923,812	81	0	81	Access Group LLC	AGP Services Inc.: 248-689-9988	
631-2	Maple Village	Initial Closing	Adrian	Tax Exempt Bond/NOFA	Preservation	\$8,989,650	\$0	\$10,153,838	\$0	\$0	83	118	201	Lori Pung	Capcon Construction: 517-877-4208	
38-2	Meadow Lanes	Initial Closing	Holland	Tax Exempt Bond	Preservation	\$3,315,209	\$0	\$5,097,861	\$0	\$5,500,000	118	0	118	Jerry Kreuger	St. Clair Construction: 313-432-7860	
3603	Parkview Apartments	Initial Closing	Niles	9% PSH Set Aside w HOME	Acquisition Rehab	\$0	\$700,000	\$0	\$0	\$1,270,832	80	0	80	Herman & Kittle Properties	Herman & Kittle: 317-652-8268	
3542	Stonebrook Townhomes I & II	Initial Closing	Grand Rapids	Tax Exempt Bond/NOFA 3	Preservation	\$7,299,487	\$0	\$9,270,026	\$0	\$5,241,560	150	0	150	Amin Irving	Depadua Construction: 248-254-3930	
3593	Treymore Apartments	Initial Closing	Detroit	Tax Exempt Bond	A/R	\$613,536	\$0	\$2,876,026	\$0	\$0	28	0	28	Mr. Robin Scovill	O'Brien Construction: 313-334-2470	
						\$44,443,127	\$1,412,785	\$48,401,591	\$3,250,000	\$21,668,272	870	318	1188			
3173	Cass Plaza Apartments	Construction	Detroit	Tax-Exempt 4% Equity Support	A/R	\$0	\$0	\$8,143,348	\$0	\$0	47	0	47	Patrick Dorn	Rohde Const: 616-698-0880	
1727-2	Cedarshores Apartments	Construction	Mount Morris Twp	Tax Exempt Bond/NOFA 2	Preservation	\$4,198,539	\$0	\$6,596,228	\$0	\$3,736,155	144	0	144	Rod Lockwood	Depadua Const: 248-254-3930	
929-2	Centre Street Village	Construction	Portage	Tax Exempt Bond/NOFA 2	Preservation	\$3,225,199	\$0	\$3,678,336	\$0	\$2,426,350	65	0	65	Rod Lockwood	Depadua Const: 248-254-3930	
3634	Columbia Court	Construction	Belleville	Tax Exempt Bond/NOFA 3	Preservation	\$5,320,216	\$0	\$7,897,859	\$0	\$1,854,990	0	108	108	National Church Residences	First Contracting: 989-834-1500	
3468	Lincoln Park Lofts	Construction	Detroit	9% PSH Set Aside w HOME	26 New/12 Adap Reuse	\$0	\$0	\$0	\$0	\$1,100,000	38	0	38	Louis Piszker	O'Brien Const: 248-334-2470	
3540	Phelps Square	Construction	Ishpeming	9% PSH Set Aside w HOME	Adaptive Reuse	\$0	\$249,000	\$0	\$0	\$764,000	24	0	24	Ben Ide	Oakwood Const: 517-347-0966	
600-2	Vineyard Place	Construction	Dowagiac	Tax Exempt Bond/NOFA 2	Preservation	\$4,771,654	\$0	\$7,098,787	\$0	\$4,485,190	120	0	120	Gleason Amboy	Capcon Const: 517-877-4208	
						\$17,515,608	\$249,000	\$33,414,558	\$0	\$14,366,685	438	108	546			