

SUMMARY OF PROCESSING ACTIVITY

As of September 2014

Stages	# In Pipeline	Family	Senior	Total Units	Total Permanent	Total	Total	Total MSHDA Funding
					Bond Mortgage Value	Construction Bond Mortgage Value	MSHDA Gap Funding	
Preliminary Assessment	16	810	1292	2,102	\$99,212,340	\$32,036,229	\$35,773,352	\$167,021,921
Feasibility/Commitment	2	83	0	83	\$0	\$0	\$0	\$0
Threshold	3	160	0	160	\$712,785	\$3,250,000	\$1,970,000	\$5,932,785
Initial Closing	9	754	426	1,180	\$49,763,343	\$56,299,450	\$21,682,430	\$127,745,223
Active Total	30	1807	1718	3,525	\$149,688,468	\$91,585,679	\$59,425,782	\$300,699,929
Construction/Rehabilitation	12	741	151	892	\$29,557,692	\$46,624,149	\$29,872,600	\$106,054,441

SUMMARY OF PROCESSING ACTIVITY

As of Previous Month

Stages	# In Pipeline	Family	Senior	Total Units	Total Permanent	Total	Total	Total MSHDA Funding
					Bond Mortgage Value	Construction Bond Mortgage Value	MSHDA Gap Funding	
Preliminary Assessment	25	1849	250	2099	\$67,594,707	\$82,236,978	\$58,260,350	\$208,092,035
Feasibility/Commitment	6	118	0	118	\$3,500,000	\$4,680,572	\$5,300,000	\$13,480,572
Initial Closing	15	779	520	1299	\$49,154,879	\$58,977,559	\$37,932,719	\$146,065,157
Active Total	46	2746	770	3516	\$120,249,586	\$145,895,109	\$101,493,069	\$367,637,764
Construction/Rehabilitation	13	675	520	1195	\$27,879,510	\$45,513,844	\$50,143,262	\$123,536,616

Multifamily Processing Status Report

MSHDA #	Project Name	Pipeline Processing Status	City	Application Type 9% Exchange, 9% Equity Support, or Direct Lending	New Construction, Preservation, Acquisition/Rehab, or	Permanent Tax Exempt Mortgage	Permanent Taxable Bond Mortgage	Tax Exempt Construction Loan	Taxable Bond Construction Loan	Total MSHDA Gap Funding	Family	Senior	Total Units	Owner Contact	Builder
565-2	Cadillac Shores	Construction	Cadillac	Tax Exempt Bond/NOFA	Preservation	\$4,365,404	\$0	\$5,444,269	\$0	\$3,744,398	110	0	110	Lori Pung	Capcon Const: 517-877-4208
3173	Cass Plaza Apartments	Construction	Detroit	Tax-Exempt 4% Equity Support	A/R	\$0	\$0	\$8,143,348	\$0	\$0	47	0	47	Patrick Dorn	Rohde Const: 616-698-0880
1727-2	Cedarshores Apartments	Construction	Mount Morris Twp	Tax Exempt Bond/NOFA 2	Preservation	\$4,198,539	\$0	\$6,596,228	\$0	\$3,736,155	144	0	144	Rod Lockwood	Depadua Const: 248-254-3930
929-2	Centre Street Village	Construction	Portage	Tax Exempt Bond/NOFA 2	Preservation	\$3,225,199	\$0	\$3,678,336	\$0	\$2,426,350	65	0	65	Rod Lockwood	Depadua Const: 248-254-3930
534-2	Elmwood Park	Construction	Lansing	Tax Exempt Bond/NOFA	Preservation	\$5,077,184	\$0	\$7,266,914	\$0	\$6,016,939	98	58	156	Lori Pung	Capcon Const: 517-877-4208
3537	Genesis West	Construction	Grand Rapids	9% PSH Set Aside w HOME	New	\$0	\$216,285	\$0	\$0	\$950,000	33	0	33	John Wynbeek	Rockford Const 616-432-6519
3468	Lincoln Park Lofts	Construction	Detroit	9% PSH Set Aside w HOME	26 New/12 Adap Reuse	\$0	\$0	\$0	\$0	\$1,100,000	38	0	38	Louis Piszker	O'Brien Const: 248-334-2470
N/A	Oak Street/School	Construction	Flint	HDF Grant	Adaptive Reuse	\$0	\$0	\$0	\$0	\$0	24	0	24	Glen Wilson	
3540	Phelps Square	Construction	Ishpeming	9% PSH Set Aside w HOME	Adaptive Reuse	\$0	\$249,000	\$0	\$0	\$764,000	24	0	24	Ben Ide	Oakwood Const: 517-347-0966
3553	The Gateway, Fremont Senior Apts	Construction	Grand Rapids	HCDF	Acquisition Rehab	\$0	\$0	\$0	\$0	\$0	38	0	38	Home Renewal Systems	Wolverine Building: 313-281-6405
3539	The Village at Appledorn II	Construction	Holland	Tax Exempt Bond/NOFA 2	New	\$7,454,427	\$0	\$8,396,267	\$0	\$6,649,568	0	93	93	Shirley Woodruff	Reenders: 616-842-2425
600-2	Vineyard Place	Construction	Dowagiac	Tax Exempt Bond/NOFA 2	Preservation	\$4,771,654	\$0	\$7,098,787	\$0	\$4,485,190	120	0	120	Gleason Amboy	Capcon Const: 517-877-4208
						\$29,092,407	\$465,285	\$46,624,149	\$0	\$29,872,600	741	151	892		
3554	Agave	Feas/Comm		NSP1		\$0	\$0	\$0	\$0	\$0		0	0		
3555	Farwell	Feas/Comm		NSP1		\$0	\$0	\$0	\$0	\$0	83	0	83		
						\$0	\$0	\$0	\$0	\$0	83	0	83		
934-2	Bay Hill I	Initial Closing	Grand Traverse	Tax Exempt Bond/NOFA 3	Preservation	\$6,679,268	\$0	\$8,915,000	\$0	\$3,841,731	150	0	150	Hollander Development	Wolverine Building: 313-281-6405
3507	Capitol Senior	Initial Closing	Lansing	Tax Exempt Bond/NOFA	Preservation	\$9,179,451	\$0	\$0	\$0	\$618,768	0	200	200	Lori Pung	Capcon Const: 517-877-4208
3634	Columbia Court	Initial Closing	Belleville	Tax Exempt Bond/NOFA 3	Preservation	\$5,320,216	\$0	\$7,897,859	\$0	\$1,854,990	0	108	108	National Church Residences	First Contracting: 989-834-1500
1842-2	Falcon Woods Apartments	Initial Closing	Holland	Tax Exempt Bond/NOFA 3	A/R	\$5,572,385	\$0	\$8,096,561	\$0	\$2,701,569	144	0	144	Wallick-Hendy Development	Wallick Const: 614-552-5638
3630	Lincolnshire Townhomes	Initial Closing	Albion	Tax Exempt Bond/NOFA 3	A/R	\$2,794,141	\$0	\$3,992,279	\$0	\$1,923,812	81	0	81	Access Group LLC	AGP Services Inc.: 248-689-9988
631-2	Maple Village	Initial Closing	Adrian	Tax Exempt Bond/NOFA	Preservation	\$8,989,650	\$0	\$10,153,838	\$0	\$0	83	118	201	Lori Pung	Capcon Construction: 517-877-4208
38-2	Meadow Lanes	Initial Closing	Holland	Tax Exempt Bond	Preservation	\$3,315,209	\$0	\$5,097,861	\$0	\$5,500,000	118	0	118	Jerry Kreuger	St. Clair Construction: 313-432-7860
3542	Stonebrook Townhomes I & II	Initial Closing	Grand Rapids	Tax Exempt Bond/NOFA 3	Preservation	\$7,299,487	\$0	\$9,270,026	\$0	\$5,241,560	150	0	150	Amin Irving	Depadua Construction: 248-254-3930
3593	Treymore Apartments	Initial Closing	Detroit	Tax Exempt Bond	A/R	\$613,536	\$0	\$2,876,026	\$0	\$0	28	0	28	Mr. Robin Scovill	O'Brien Construction: 313-334-2470
						\$49,763,343	\$0	\$56,299,450	\$0	\$21,682,430	754	426	1180		
3338	Abigail Apartments	Preliminary	Lansing	9% PSH Set Aside w HOME	Adaptive Reuse	\$0	\$0	\$0	\$0	\$1,050,500	45	0	45	Gerald Haan	Oakwood Const: 517-347-0966
1425-2	Arbordale	Preliminary	Ann Arbor	9% PSH Set Aside w HOME	Preservation	\$0	\$0	\$0	\$0	\$1,635,000	39	0	39	Avalon Housing	Phoenix Contractors: 734-487-9640
524-2	Breton Village	Preliminary		Tax-Exempt 4% Equity Support	Preservation	\$7,746,947	\$0	\$9,545,700	\$0	\$5,645,928	0	162	162		
546-2	Fraser Woods	Preliminary		Tax-Exempt 4% Equity Support	Preservation	\$14,203,543	\$0	\$0	\$0	\$2,958,197	0	241	241		
508-2	Greenwood Villa	Preliminary		Tax-Exempt 4% Equity Support	Preservation	\$19,231,033	\$0	\$0	\$0	\$1,446,431	88	210	298		
3602	Heather Gardens	Preliminary	Kalamazoo	9% PSH Set Aside w HOME	Acquisition Rehab	\$0	\$1,155,011	\$0	\$4,030,128	\$1,100,000	79	0	79	Lisa Willcutt	Wolverine Building: 313-281-6405
3549	La Grave Apartments at Tapestry Apts.	Preliminary	Grand Rapids	9% PSH Set Aside w HOME	New	\$0	\$0	\$0	\$0	\$0	24	0	24	Bradford	Rockford Construction: 616-432-6519
3688	Northwind Apartment Homes	Preliminary	Gaylord	9% PSH Set Aside w HOME	New	\$0	\$0	\$0	\$0	\$0	48	0	48	Excel Realty	Wolverine Building: 313-281-6405
622-2	Otsego	Preliminary	Jackson	Tax-Exempt vs 9%	Preservation	\$3,554,916	\$0	\$4,365,000	\$0	\$2,132,914	0	76	76	First Housing	Capcon Construction: 517-877-4208
537-2	Parkway Meadows	Preliminary		Tax-Exempt 4% Equity Support	Preservation	\$21,801,177	\$0	\$0	\$0	\$3,299,308	139	211	350		
3639	Prestwick Village Apartments	Preliminary	Holt	9% PSH Set Aside w HOME	New	\$0	\$0	\$0	\$0	\$1,770,165	66	0	66	Tim Hovey	Wolverine Building: 313-281-6405
3538	Phoenix	Preliminary	Flint	9% PSH Set Aside w HOME	New	\$0	\$680,569	\$0	\$0	\$2,850,000	76	0	76	Marv Veltkamp	Wolverine Building: 313-281-6405
3684	Prarie Gardens II	Preliminary	Kalamazoo	NSP2	New	\$0	\$0	\$0	\$0	\$2,261,303	0	16	16	Kalamazoo Cnty Land Bank	Glas Associates: 269-535-7737
566-2	Riverfront	Preliminary	Lansing	Tax-Exempt vs 9%	Preservation	\$13,448,177	\$0	\$13,500,000	\$0	\$5,704,412	62	216	278	Lori Pung	Capcon Const: 517-877-4208
3646	Veteran Village of Detroit, LLC	Preliminary	Detroit	Tax-Exempt 4% Equity Support	A/R	\$2,479,362	\$0	\$595,401	\$0	\$0	44	0	44	Linda Taylor	New Hope Const: 248-437-2728
015-2	Walled Lake	Preliminary		Tax-Exempt 4% Equity Support	Preservation	\$14,911,605	\$0	\$0	\$0	\$3,919,194	100	160	260		
						\$97,376,760	\$1,835,580	\$28,006,101	\$4,030,128	\$35,773,352	810	1292	2102		
3523	Carson Square Apartments	Threshold	Traverse City	9% PSH Set Aside w HOME	New	\$0	\$712,785	\$0	\$3,250,000	\$0	36	0	36	Goodwill Industries	Rohde Construction: 616-698-0880
3638	Heritage Lane	Threshold	Jonesville	9% PSH Set Aside w HOME	Adaptive Reuse	\$0	\$0	\$0	\$0	\$700,000	44	0	44	Peter Jobson	Wolverine Building: 313-281-6405
3603	Parkview Apartments	Threshold	Niles	9% PSH Set Aside w HOME	Acquisition Rehab	\$0	\$0	\$0	\$0	\$1,270,000	80	0	80	Herman & Kittle Properties	Herman & Kittle: 317-652-8268
						\$0	\$712,785	\$0	\$3,250,000	\$1,970,000	160	0	160		