

# Property Improvement Program

## Is your home ready for updates?

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### WHO CAN APPLY?

The program is open to qualified Michigan homeowners with annual household incomes up to \$105,700. You must have a minimum credit score of 620 and have equity in the home.

### WHAT HOME IMPROVEMENTS ARE ELIGIBLE?

The improvements must substantially protect or improve the basic livability or utility of the single family or manufactured home. Major system repairs/replacement and energy efficiency updates are possible including:

- Roofing, insulation, siding, windows or doors
- Heating and air conditioning, plumbing and electrical
- Garage and deck construction
- Attic and basement finishing
- Septic and sewer

### HOW MUCH CAN I BORROW?

Loan amounts up to \$25,000.

### WHAT ARE THE BENEFITS?

- Affordable monthly payments—5, 10, 15 and 20 year repayment plans
- No appraisal required
- No lien placed on loans under \$7,500

For more details on current interest rates or to locate a participating lender in your community, go to: [MICHIGAN.GOV/HOMEIMPROVEMENT](https://MICHIGAN.GOV/HOMEIMPROVEMENT) or call toll-free [855-MI-MSHDA \(855-646-7432\)](tel:855-MI-MSHDA)

