

## Round 3 NOFA Pipeline - Commitment Assessment Rankings

Proposals / Location / Sponsors			Proforma Data				Ranking Factors		Units	
Project Name	Location	Sponsor Contact	Projected Permanent Tax Exempt Loan	Projected Tax Exempt Construction Loan	Total Gap Funds Projected	Existing Reserves	Overall Gap to Hard Debt Ratio	Net Gap Funding to Hard Debt Ratio	Projected Per Unit Gap Funding	Total Units
Columbia Court	Belleville	National Church Residences	5,320,216	7,897,859	1,854,990		34.87%	34.87%	17,176	108
Falcon Woods Apartments	Holland	Wallick-Hendy Development	5,572,385	8,019,489	2,701,569	-	48.48%	48.48%	18,761	144
Bay Hill I & II	Grand Traverse	Hollander Development	6,679,268	8,915,000	4,097,982	-	61.35%	57.52%	27,320	150
Lincolnshire Townhomes	Albion	Access Group LLC	2,794,141	3,992,279	1,923,812	-	68.85%	68.85%	23,751	81
Stonebrook Townhomes I & II	Grand Rapids	Amin Irving	7,299,487	9,270,026	5,241,560	41,826	71.81%	71.23%	34,665	150
Water Street Flats	Ypsilanti	Herman & Kittle Properties	3,979,771	6,119,234	3,777,926	-	94.93%	94.93%	47,224	80
<b>Overall Totals =</b>			<b>31,645,268</b>	<b>44,213,887</b>	<b>19,597,839</b>	<b>41,826</b>				<b>713</b>
<b>Shaded Area Totals =</b>			<b>27,665,497</b>	<b>38,094,653</b>	<b>15,819,913</b>	<b>41,826</b>				<b>633</b>