

Attachment B

CDBG PI COMPARISON

Spend PI throughout the year OR wait to see how much PI is received this FY?

	Option 1 Spend throughout the FY	Option 2 Don't spend it this FY unless/until PI received = \$35k.
	Criteria for selecting Option 1:	Criteria for selecting Option 2:
	Recipient anticipates PI received this FY will be <\$35,000 but wishes to use it through the year on current funded activities, OR	Recipient anticipates PI received this FY will be <\$35k, AND
	Recipient anticipates PI received will be \$35k or more this FY.	Recipient wishes to wait until next FY (if possible) to use it on other eligible, housing related, or placemaking uses (w/prior MSHDA approval).
Required Actions	Option 1	Option 2
Enter PI Received in to OPAL PI account.	Yes - within 7 days of receipt.	Yes - within 7 days of receipt.
Enter PI Expended in to OPAL PI account.	Yes - upon expenditure.	No - not unless/until PI received reaches \$35k within the FY (at which time Recipient must immediately switch to Option 1).
Set-up PI-funded projects in grant on OPAL.	Yes- when dollars are ready to be expended . PI is no longer "committed" to a project, it is spent FIRST on the next available project.	No - not unless/until PI received reaches \$35k within the FY (at which time Recipient must immediately switch to Option 1).
Re-use Restrictions.	Yes - MSHDA restricts use to current funded components.	Yes - MSHDA restricts re- use to CDBG-eligible projects identified in Locally Retained CDBG PI Request form (requires prior MSHDA approval).
		If PI received =>\$35k within the FY - Option 1 restrictions apply.

Program Income, B, CDBG PI Comparison, 09.01.15