

Grantee: Michigan

Grant: B-09-CN-MI-0035

July 1, 2014 thru September 30, 2014 Performance Report



Grant Number:
B-09-CN-MI-0035

Obligation Date:

Award Date:
02/11/2010

Grantee Name:
Michigan

Contract End Date:

Review by HUD:
Submitted - Await for Review

Grant Award Amount:
\$223,875,399.00

Grant Status:
Active

QPR Contact:
No QPR Contact Found

LOCCS Authorized Amount:
\$223,875,399.00

Estimated PI/RL Funds:
\$17,000,000.00

Total Budget:
\$240,875,399.00

Disasters:

Declaration Number
NSP

Narratives

Executive Summary:

Target Geography:

Program Approach:

Consortium Members:

How to Get Additional Information:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$240,536,093.23
Total Budget	\$0.00	\$240,536,093.23
Total Obligated	\$0.00	\$237,446,464.11
Total Funds Drawdown	\$0.00	\$225,655,620.79
Program Funds Drawdown	\$0.00	\$217,139,692.00
Program Income Drawdown	\$0.00	\$8,515,928.79
Program Income Received	\$0.00	\$9,917,239.26
Total Funds Expended	\$0.00	\$226,897,179.79
Match Contributed	\$0.00	\$28,485,830.83



Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$28,485,830.83
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$22,387,539.90	\$20,147,351.49
Limit on State Admin	\$0.00	\$20,147,351.49

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$22,387,539.90	\$21,419,066.12

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$55,968,849.75	\$74,828,807.21

Overall Progress Narrative:

This quarter, Phase 3 monitoring on-site visits were conducted as well as continued CPA analysis of grant dollars received/expended, program income retained locally as well as program income returned to MSHDA. Our goal is to close the majority of the NSP2 consortium before the end of the year. Therefore, final reporting of both grant funds and program income for most consortium partners will occur prior to December 31, 2014. We are pleased that 90% of our single family homes have been sold. In addition, we have awarded the first program income round of funding and have announced a second round of funding in order to meet the September 2015 expenditure deadline. We are making progress in finishing out the grant phase of NSP2 and moving into the program income phase.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Admin	\$0.00	\$21,419,066.12	\$20,147,351.49
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
B001, Eligible Use B001 - Rehab/Reconstruction	\$0.00	\$56,832,876.18	\$47,626,613.00
B002, Eligible Use B002 - Homeownership Assistance	\$0.00	\$173,925.00	\$169,725.00
C001, Eligible Use C	\$0.00	\$9,720,635.00	\$8,494,057.00
D001, Eligible Use D001	\$0.00	\$35,617,596.00	\$34,776,445.00
E001, Eligible Use E001 - Redevelopment	\$0.00	\$87,700,000.00	\$77,572,189.00
E002, Eligible Use E002 - Homeownership Assistance	\$0.00	\$294,283.00	\$134,533.00
M000 - Gardenview Estates, M000 - Gardenview Estates	\$0.00	\$20,080,549.53	\$19,997,596.51



M001 - Lafayette Lofts, M001-MLBFTA/Pontiac NS2-2009-6027-05	\$0.00	\$5,900,000.00	\$5,900,000.00
M002 - Benjamin Manor, M002S - Benjamin Manor Highland	\$0.00	\$2,321,182.00	\$2,321,182.00
MSHDA P.I., Program Income Returned To MSHDA	\$0.00	\$100,000.00	\$0.00



Activities

Project # / Title: B001 / Eligible Use B001 - Rehab/Reconstruction

Grantee Activity Number: NS2 Ingham LB - B001

Activity Title: Ingham LB 6073

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

B001

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Program Income Account:

Ingham County LB B001 P.I. Account

Activity Status:

Under Way

Project Title:

Eligible Use B001 - Rehab/Reconstruction

Projected End Date:

02/10/2013

Completed Activity Actual End Date:

Responsible Organization:

Ingham County Land Bank

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2014

N/A

To Date

\$5,539,843.00

Total Budget

\$0.00

\$5,539,843.00

Total Obligated

\$0.00

\$5,539,843.00

Total Funds Drawdown

\$0.00

\$5,539,843.00

Program Funds Drawdown

\$0.00

\$4,568,553.00

Program Income Drawdown

\$0.00

\$971,290.00

Program Income Received

\$0.00

\$971,290.00

Total Funds Expended

\$0.00

\$5,539,843.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	24/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	3/25	24/25	16.67

Activity Locations

Address	City	County	State	Zip	Status / Accept
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

