



**MSHDA Compliance Manual for the Low Income Housing Tax Credit Program  
Release Notice  
April 30, 2013**

The Michigan State Housing Development Authority (MSHDA) is issuing this Release Notice to announce the release of the 2013 version of the Compliance Manual for the Low Income Housing Tax Credit ("LIHTC") Program ("LIHTC Compliance Manual" or "Manual") and to provide owners and management agents of LIHTC developments with a better understanding of the Manual. The LIHTC Compliance Manual, previously issued LIHTC Policies and forms posted on the MSHDA website, along with IRS regulations, are the exclusive authoritative source for LIHTC policies and procedures for all LIHTC developments in Michigan including MSHDA-financed and/or federally assisted multifamily rental developments with LIHTC. Please contact MSHDA Asset Management for detailed information regarding asset management policies and procedures for MSHDA-financed developments.

The 2013 version of the Compliance Manual replaces the draft version of the manual released in 2011. Chapters 1-10 are now available on the MSHDA website. Chapter 11 will be posted upon the completion of the MSHDA legal review process.

**Ongoing Updates and Comment Period:**

MSHDA anticipates an ongoing review of the Manual and will implement updates and process improvements when changes in federal regulations and/or state policies/procedures occur or for the purpose of providing clarification. MSHDA invites the general public, and specifically owners/management agents, to provide written and electronic comments and feedback on an ongoing basis. Please submit questions and comments by mail or email to:

Michigan State Housing Development Authority  
Compliance Monitoring Section  
735 E. Michigan Avenue  
Lansing, Michigan 48912

Email: [mshdacompliance@michigan.gov](mailto:mshdacompliance@michigan.gov). Include "Compliance Manual Comments" in the subject line. Please reference the specific Part Number in the Compliance Manual that your question or comment pertains to, if applicable.

MSHDA Compliance Website Link  
[http://www.michigan.gov/mshda/0,1607,7-141-8002\\_26576---,00.html](http://www.michigan.gov/mshda/0,1607,7-141-8002_26576---,00.html)