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GOVERNOR

STATE OF MICHIGAN
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
DEPARTMENT OF CONSUMER & INDUSTRY SERVICES
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MEMORANDUM

October 27, 2004

TO: Owners & Management Agents of Tax Credit Properties
Management Agents of Section 8 and Section 236 Project-Based Properties
Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager
Office of Legal Affairs

SUBJECT: Social Security and Supplemental Income Benefit Increase 2.7% for 2005

The Social Security Administration has announced that the monthly Social Security and Supplemental Security Income benefits will increase 2.7% in 2005. The increased amounts must be taken into consideration for all recertifications completed October 20, 2004 and thereafter.

For additional information see attached News Release or

<http://www.ssa.gov/pressoffice/pr/2005cola-pr-alt.htm>

The 2005 Medicare premium will also be raised from the current \$66.60 to \$78.20.

If you have any questions regarding implementation of the increase, please contact Compliance Staff at (517) 241-2560.

