



STATE OF MICHIGAN

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MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

MICHAEL R. DEVOS
EXECUTIVE DIRECTOR

March 21, 2007

TO: Owners & Management Agents of Tax Credit Properties
Management Agents of Section 8 and Section 236 Project-Based Properties
Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager
Office of Legal Affairs

SUBJECT: 2007 Income Limits

HUD has published the 2007 income limits, effective March 20, 2007. This information is now available on HUD's website and will be available by noon Wednesday, March 21st, on MSHDA's website. The following links are provided for your convenience in locating the appropriate income limits by program.

LIHTC, MSHDA Direct Lending and Pass-Through Programs (effective 03/20/07)
(Direct Lending Programs include: developments funded under tax-exempt and taxable bond financing programs, including One Percent, 80/20, 70/30, TEAM and HOME TEAM Advantage)

http://www.michigan.gov/mshda/0,1607,7-141-8002_26576_26582---,00.html

Section 8 and Section 236 (Effective 03/20/07)

<http://www.huduser.org/datasets/il/il07/index.html>

HOME (Effective 05/03/06)

Income Limits:

<http://www.hud.gov/offices/cpd/affordablehousing/programs/home/limits/income/>

Rent Limits:

<http://www.hud.gov/offices/cpd/affordablehousing/programs/home/limits/rent/>

If you have any questions, or are unable to download these limits, please contact MSHDA's Compliance Monitoring Staff at (517) 241-2560.



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