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STATE OF MICHIGAN  
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

MICHAEL R. DEVOS  
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February 15, 2008

TO: Owners & Management Agents of Tax Credit Properties  
Management Agents of Section 8 and Section 236 Project-Based Properties  
Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager  
Office of Legal Affairs

SUBJECT: 2008 Income Limits

HUD has published the 2008 income limits, effective February 13, 2008. This information is now available on HUD's website and will be available by noon Friday, February 15<sup>th</sup>, on MSHDA's website. The following links are provided for your convenience in locating the appropriate income limits by program.

**LIHTC, MSHDA Direct Lending and Pass-Through Programs (effective 02/13/08)**  
(Direct Lending Programs include: developments funded under tax-exempt and taxable bond financing programs, including One Percent, 80/20, 70/30, TEAM and HOME TEAM Advantage)

[http://www.michigan.gov/mshda/0,1607,7-141-8002\\_26576\\_26582---,00.html](http://www.michigan.gov/mshda/0,1607,7-141-8002_26576_26582---,00.html)

**Section 8 and Section 236 (Effective 02/13/08)**

<http://www.huduser.org/datasets/il/il08/index.html>

**HOME (Effective 04/28/07)**

Income Limits:

<http://www.hud.gov/offices/cpd/affordablehousing/programs/home/limits/income/>

Rent Limits:

<http://www.hud.gov/offices/cpd/affordablehousing/programs/home/limits/rent/>

If you have any questions, or are unable to download these limits, please contact MSHDA's Compliance Monitoring Staff at (517) 241-2560.



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