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GOVERNOR

STATE OF MICHIGAN
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

KEITH MOLIN
EXECUTIVE DIRECTOR

May 15, 2009

TO: Owners & Management Agents of Tax Credit Properties
FROM: Sherri Davio, Compliance Manager
SUBJECT: Utility Allowance Updates

MSHDA has updated its PHA Utility Allowances effective June 2, 2009. All LIHTC developments that use MSHDA's PHA allowances must implement rent and allowance changes no later than 90 days from the June 2nd effective date, per the Internal Revenue Code Section 1.42-10.

MSHDA's PHA utility allowances can be downloaded from our web site at the following link. Please note that MSHDA has changed the layout of the Utility Allowance Schedules. They are no longer based on region; each county now has its own schedule.

http://www.michigan.gov/mshda/0,1607,7-141-8002_26576_26582-135005--,00.html

If you have questions regarding the utility changes, please contact the Compliance staff at (517) 241-2560.



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