



MONTHLY RATE PLAN FOR STATE AND LOCAL HOUSING FINANCE AGENCIES

Genworth Mortgage Insurance Corporation

August 11, 2008

MONTHLY PREMIUM & ZERO MONTHLY HomeOpeners® MonthlyPlus

		Borrower Paid FIXED PAYMENT 30 - Year Non-Refundable	
LTV	Coverage	700+	680-699
97%* - 95.01%	40%	.99%	1.08%
	35	.88	.99
	33	.85	.95
	30	.80	.90
	28	.75	.85
	26	.71	.81
	25	.69	.78
	20	.59	.71
	18	.55	.69
	12	.50	.61
LTV	Coverage	620+	
95% - 90.01%	37%	.99%	
	35	.95	
	30	.85	
	27	.79	
	25	.76	
	22	.72	
	18	.67	
90% - 85.01%	35%	.69%	
	30	.62	
	25	.56	
	20	.47	
	17	.44	
85% & Under	35%	.62%	
	30	.54	
	25	.44	
	20	.41	
	17	.39	
	12	.34	
	6	.31	

*Nontraditional credit - Maximum LTV 95%.

These rates apply to GSE AUS decisions priced with "A" rates or loans manually underwritten to "A" credit quality guidelines. Refer to Genworth's **Guidelines for Housing Finance Agencies (5706176)** for details.

As with all programs, check directly with your investor for specific coverage requirements. For additional rates and/or coverages, or a refund schedule, call your local Genworth underwriting office, or the ActionCenter® at 800 444.5664.

PREMIUM ADJUSTMENT SYSTEM	
Manufactured Housing:	+ .20%
Refundable Premium:	+ .01
Level Annual Premium (Refundable):	- .04
Rate/Term Refinance:	+ .10
Term ≤ 25 years:	- .11

HOW TO SELECT RATES

1. Select the correct grid for your loan.
2. Select the correct LTV range and the required coverage for the loan. **Coverage determined by lender/investor.**
3. Select the rate that corresponds to the loan type and loan term.
4. Verify proper coverage with your investor.

RATES MAY NOT BE AVAILABLE OR APPROVED IN ALL STATES. RATES ARE BASED ON PROPERTY LOCATION.

Information accurate as of date of printing and subject to change without notice.

RATE NOTES:

LOAN TYPE DEFINITIONS

Fixed Mortgages feature level payments for the first five years of the loan term. All acceptable plans must (1) fully amortize over a maximum of 40 years, (2) have the initial payment rate equal to or greater than the initial accrual rate, and (3) have no temporary buydowns, rate concessions or the potential for negative amortization during the first five years. Also included, 2% Graduated Payment Mortgages whose annual payment increases are limited to 2%.

LOAN TERM DEFINITIONS

30 Year: For Zero Monthly, Monthly Premium, and Level Annual: Fully amortize over a period greater than twenty-five years and no greater than forty years. For Standard Annual: Fully amortize over a period greater than fifteen years and no greater than forty years.

PREMIUM PAYMENT OPTION DEFINITIONS

Monthly Premium is a payment option which features a coverage term of one month; premiums are remitted monthly. The premium rate shown is the annualized rate. The premium to be remitted monthly is determined by multiplying the annualized premium rate by the loan amount and dividing that amount by 12.

Zero Monthly is a payment option which features monthly premium rates with no initial premium required at closing.

Level Annual is a payment option which features a coverage term of twelve months; premiums are remitted annually. The Level Annual option features one identical rate for both first year and renewal premiums. The 1st year premiums may be financed into loan amount.

Financed Premium: Refer to Genworth's *Guidelines for Housing Finance Agencies (5706176)* for details.

RENEWAL PREMIUMS DEFINITIONS

Renewal Premiums for Zero Monthly, Monthly Premium and Level Annual:

For level renewals:

- The renewal premium rate is applied to the original loan balance for years 1 through 10.
- For years 11 through term, the rate is reduced to 0.20% or remains the same if the rate is less than 0.20%.
- Premium adjustments do not apply to the 11th year rate through term.

For amortized renewals:

- The renewal premium rate is applied annually to the outstanding loan balance as of the anniversary date of the loan for years 1 through term.

PREMIUM ADJUSTMENT RULES

Multiple Discounts: Multiple discounts may not be applied.

ADDITIONAL NOTES

Non-Refundable Monthly Premium and Zero Monthly:

Non-Refundable rates feature a lower premium rate in lieu of a premium refund when coverage is cancelled. No premium will be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

Nontraditional Credit: Rates not available on loans with LTV > 95% and nontraditional credit.

Underwriting Guidelines: Refer to Genworth's *Guidelines for Housing Finance Agencies (5706176)* for details.

Involuntary Unemployment Insurance: Monthly Premium loans include Involuntary Unemployment Insurance. Contact your Genworth Sales representative for more information.