

**APPLICATION FOR DISBURSEMENT**

**Department of Consumer and Industry Services  
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
735 East Michigan Avenue  
Lansing, Michigan 48912**

Development No.: \_\_\_\_\_

Development Name: \_\_\_\_\_

Location: \_\_\_\_\_

Mortgagor: \_\_\_\_\_

Contractor: \_\_\_\_\_

TO: Michigan State Housing Development Authority

You are requested to disburse funds in the total amount of \$\*\*\* in accordance with the provisions of the Building Loan Agreement dated \*\*\* between the Mortgagor and the Michigan State Housing Development Authority. The requested disbursement is to be applied to the following items and paid to the following payee(s):

1. Description \_\_\_\_\_  
Payee \_\_\_\_\_ \$ \_\_\_\_\_  
Address \_\_\_\_\_
2. Description \_\_\_\_\_  
Payee \_\_\_\_\_ \$ \_\_\_\_\_  
Address \_\_\_\_\_
3. Description \_\_\_\_\_  
Payee \_\_\_\_\_ \$ \_\_\_\_\_  
Address \_\_\_\_\_
4. Description \_\_\_\_\_  
Payee \_\_\_\_\_ \$ \_\_\_\_\_  
Address \_\_\_\_\_
5. Description \_\_\_\_\_  
Payee \_\_\_\_\_ \$ \_\_\_\_\_

Address \_\_\_\_\_

TOTAL \$ \_\_\_\_\_

The Mortgagor certifies that all of the above items have been paid or are due and payable by the Mortgagor under the aforesaid Building Loan Agreement.

After disbursement of the amount requested by this Application the total amount of \$\*\*\* will have been disbursed from Mortgage Loan proceeds and the total amount of \$\*\*\* will have been disbursed for the Mortgagor's cash escrow of funds required over and above Mortgage Loan proceeds, if any, to complete the Development.

The Mortgagor further certifies that Hazard Insurance with Extended Coverage, as required under the Regulatory Agreement, is in full force and effect on whatever improvements are now on the Development, including, but not limited to , materials stored on the site for which disbursement is being requested.

The Mortgagor further certifies that all prior work, labor, and materials (if any) are satisfactory and in accordance with the Contract Documents.

\*\*\* LIMITED DIVIDEND HOUSING  
ASSOCIATION LIMITED PARTNERSHIP  
By: \*\*\* (*for entity*)  
Its: General Partner

Date:

By: \_\_\_\_\_  
\*\*\*  
Its: \*\*\*

By: \_\_\_\_\_  
\*\*\* (*for individual*)  
Its: General Partner