



STATE OF MICHIGAN

JENNIFER M. GRANHOLM  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

MICHAEL R. DEVOS  
EXECUTIVE DIRECTOR

January 26, 2006

## LOW INCOME HOUSING TAX CREDIT PROGRAM

### NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority announces that the first funding round of 2006 for the Low Income Housing Tax Credit Program will have **an application submission deadline of 5:00 p.m., March 15, 2006.**

Approximately 50% of the total available 2006 credit is available to be reserved in the March funding round.

**The submission deadline for pre-reviews of Market Studies and Environmental Studies is February 15, 2006.**

**The submission deadline for pre-reviews of Special Needs Addendums is February 3, 2006.**

Applications for projects financed with the proceeds of tax-exempt bonds may be submitted at any time, as they are not subject to the state tax credit ceiling. However, they must follow the procedures and requirements outlined in the 2005-2006 Qualified Allocation Plan and the Application Packet. Credit will be allocated according to Michigan's 2005-2006 Qualified Allocation Plan.

**All applications must be submitted on the Authority's 2006 Combined Application for Rental Housing Programs, and the Housing Tax Credit Addendum, and must include all required exhibits.** The completed applications must reach the address below ***no later than 5:00 p.m. on March 15, 2006. FAXED COPIES WILL NOT BE ACCEPTED.***

The Combined Application packet is now available on MSHDA's web site at [www.michigan.gov/mshda](http://www.michigan.gov/mshda).

If you do not have access to the Internet, a packet may be ordered for \$30. Please call LIHTC staff at (517) 373-6007 to obtain an order form for the application or with questions regarding your application.

Please submit all LIHTC applications to:

MSHDA  
Low Income Housing Tax Credit Program  
735 East Michigan Avenue  
PO Box 30044  
Lansing, MI 48909



735 EAST MICHIGAN AVENUE • P.O. BOX 30044 • LANSING, MICHIGAN 48909  
www.michigan.gov/mshda • (517) 373-8370 • FAX (517) 335-4797 • TTY (800) 382-4568

