



STATE OF MICHIGAN

JENNIFER M. GRANHOLM  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

KEITH MOLIN  
INTERIM EXECUTIVE DIRECTOR

June 30, 2008

## LOW INCOME HOUSING TAX CREDIT PROGRAM

### NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority announces that the second funding round for 2008 Low Income Housing Tax Credit will have **an application submission deadline of 5:00 p.m., August 1, 2008.** Approximately 75% of the 2008 credit amount will be reserved in the August 1, 2008 funding round. Credit will be allocated according to Michigan's 2008 Qualified Allocation Plan.

Applications for projects financed with the proceeds of tax-exempt bonds may be submitted at any time, as they are not subject to the state tax credit ceiling. However, they must follow the procedures and requirements outlined in the 2008 Qualified Allocation Plan. Credit will be allocated according to Michigan's 2008 Qualified Allocation Plan and Allocation Policy # 6.

All applications must be submitted on the Authority's 2008 Combined Application for Rental Housing Programs, and the Housing Tax Credit Addendum, and must include all required exhibits.

Applications may be submitted as early as July 1, 2008. The completed applications must reach one of the addresses below **no later than 5:00 p.m. on August 1, 2008. Applications received after the due date or time will not be processed. FAXED COPIES WILL NOT BE ACCEPTED.**

The Combined Application is available on MSHDA's web site at [www.michigan.gov/mshda](http://www.michigan.gov/mshda).

Please submit all mailed LIHTC applications to:

MSHDA  
Low Income Housing Tax Credit Program  
735 East Michigan Avenue  
PO Box 30044  
Lansing, MI 48909

Please submit all hand-delivered LIHTC applications to:

MSHDA's Lansing Office:

MSHDA  
LIHTC Program, 4<sup>th</sup> Floor  
735 East Michigan Avenue  
Lansing, MI 48912

OR

MSHDA's Detroit Office:

MSHDA  
Southeast Michigan Development  
Division (SMDD)  
3028 W. Grand Boulevard, Suite 4-600  
Detroit, MI 48202

