

MEMORANDUM

August 17, 2009

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Christopher L. LaGrand
Director of Legal Affairs

SUBJECT: May 1, 2009 Funding Round Tax Credit Activity

Enclosed is a list of projects that received a Reservation of Tax Credit in the May 1, 2009 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

MAY 1, 2009 FUNDING ROUND RESERVATIONS

Project #: Z09001	Owner Contact: Lori Pung 989.779.9995	
Project Name: Clare Castle Senior Housing (was Fourth Street)	Fourth Street Senior Housing LDHA LP	
Project Address: 144 W. Fourth Street	805 W. Broadway Suite 1	
	Mt. Pleasant, MI 48858	
Clare, MI 48617	Amt Requested: \$344684	# Bldgs: 1
County: Clare	Amt Awarded: \$344684	# Total Units: 24
		# LIHTC Units: 24
Category/Set-Aside Funded In: General/Nonprofit	Target Units: Elderly	
Application Date: 4/9/2009	Self Score: 327	Final Score: 337

Project #: Z09030	Owner Contact: Michael H. Jacobson 248.252.8700	
Project Name: Grand Traverse Commons	TC Commons I LDHA LLC	
Project Address: 630 Cottageview Drive	35 Research Drive, Suite 300	
	Ann Arbor, MI 48103	
Traverse City, MI 49684	Amt Requested: \$1474569	# Bldgs: 1
County: Grand Traverse	Amt Awarded: \$1474569	# Total Units: 38
		# LIHTC Units: 38
Category/Set-Aside Funded In: General/Rural	Target Units: Family	
Application Date: 5/1/2009	Self Score: 271	Final Score: 254

Project #: Z09068	Owner Contact: Freddie L. DuBose 313.965.4547	
Project Name: Comstock Village	CV Limited Partnership	
Project Address: 5437 H Avenue	28 W. Adams, Ste 500	
	Detroit, MI 48226	
Kalamazoo, MI 49048	Amt Requested: \$785346	# Bldgs: 16
County: Kalamazoo	Amt Awarded: \$780704	# Total Units: 112
		# LIHTC Units: 112
Category/Set-Aside Funded In: General/Distressed	Target Units: Family	
Application Date: 5/1/2009	Self Score: 308	Final Score: 311

MAY 1, 2009 FUNDING ROUND RESERVATIONS

Project #: Z09002	Owner Contact: Karl Chew 989.837.6272	
Project Name: 101 South Division Lofts	101 South Division Lofts LDHA LP	
Project Address: 101 S. Division Avenue	2802 Jefferson Avenue	
	Midland, MI 48640	
Grand Rapids, MI 49503	Amt Requested: \$49837	# Bldgs: 1
County: Kent	Amt Awarded: \$20183	# Total Units: 20
		# LIHTC Units: 20
Category/Set-Aside Funded In: General/Distressed	Target Units: Family	
Application Date: 4/8/2009	Self Score:	Final Score:

Project #: Z09003	Owner Contact: Dennis Sturtevant 616.855.0410	
Project Name: Bridge Street Place	Bridge Street LDHA LP	
Project Address: 761 Bridge NW	101 Sheldon Blvd, Suite 2	
	Grand Rapids, MI 49503	
Grand Rapids, MI 49503	Amt Requested: \$69841	# Bldgs: 1
County: Kent	Amt Awarded: \$69313	# Total Units: 16
		# LIHTC Units: 16
Category/Set-Aside Funded In: Special Needs/Nonprofit	Target Units: Family	
Application Date: 4/27/2009	Self Score:	Final Score:

Project #: Z09063	Owner Contact: Joseph E. Schwartz 248.203.1800	
Project Name: American House Lakeside I	Lakeside I LDHA LLC	
Project Address: 15731 19 Mile Road	6755 Telegraph Rd Suite 330	
	Bloomfield Hills, MI 48301	
Clinton Twp, MI 48038	Amt Requested: \$248007	# Bldgs: 1
County: Macomb	Amt Awarded: \$248007	# Total Units: 81
		# LIHTC Units: 33
Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly	
Application Date: 5/1/2009	Self Score: 267	Final Score: 255

MAY 1, 2009 FUNDING ROUND RESERVATIONS

Project #: Z09064	Owner Contact: Joseph E. Schwartz	248.203.1800
Project Name: American House Lakeside II	Lakeside II LDHA LLC	
Project Address: 15821 19 Mile Road	6755 Telegraph Rd Suite 330	
	Bloomfield Hills, MI 48301	
Clinton Twp, MI 48038	Amt Requested: \$244,625	# Bldgs: 1
County: Macomb	Amt Awarded: \$244,625	# Total Units: 82
		# LIHTC Units: 33
Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly	
Application Date: 5/1/2009	Self Score: 273	Final Score: 253

Project #: Z09061	Owner Contact: David Cooper, Jr	614.396.3200
Project Name: McCalla Greene	McCalla Greene LLC	
Project Address: 409 Canfield Street	229 Huber Village Boulevard, Suite 100	
	Westerville, OH 43081	
Milan, MI 48160	Amt Requested: \$373,472	# Bldgs: 2
County: Monroe	Amt Awarded: \$368,085	# Total Units: 32
		# LIHTC Units: 32
Category/Set-Aside Funded In: General/Rural	Target Units: Family	
Application Date: 5/1/2009	Self Score: 341	Final Score: 308

Project #: Z09062	Owner Contact: Joseph E. Schwartz	248.203.1800
Project Name: American House Hazel Park	HP LDHA LLC	
Project Address: 777 W. Woodward Hts Blvd	6755 Telegraph Rd Suite 330	
	Bloomfield Hills, MI 48301	
Hazel Park, MI 48030	Amt Requested: \$325,999	# Bldgs: 4
County: Oakland	Amt Awarded: \$319,970	# Total Units: 125
		# LIHTC Units: 50
Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly	
Application Date: 5/1/2009	Self Score: 299	Final Score: 281

MAY 1, 2009 FUNDING ROUND RESERVATIONS

Project #: Z09065	Owner Contact: Joseph E. Schwartz 248.203.1800	
Project Name: American House Oakland	Oakland LDHA LLC	
Project Address: 1915 Baldwin Road	6755 Telegraph Rd Suite 330	
	Bloomfield Hills, MI 48301	
Pontiac, MI 48340	Amt Requested: \$412,498	# Bldgs: 1
County: Oakland	Amt Awarded: \$412,498	# Total Units: 161
		# LIHTC Units: 65
Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly	
Application Date: 5/1/2009	Self Score: 299	Final Score: 279

Project #: Z09005	Owner Contact: Lori Pung 989.779.9995	
Project Name: Cutler View	Cutler View LDHA LP	
Project Address: Liberty Street between Cutler St and North Park St	805 W. Broadway Suite 1	
	Mt. Pleasant, MI 48858	
Spring Lake, MI 49456	Amt Requested: \$313,980	# Bldgs: 1
County: Ottawa	Amt Awarded: \$313,980	# Total Units: 24
		# LIHTC Units: 24
Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly	
Application Date: 5/1/2009	Self Score: 223	Final Score: 223

Project #: Z09018	Owner Contact: Brian McGeady 513.774.8400	
Project Name: South Saginaw Homes II	South Saginaw Homes LDHA LLC II	
Project Address: 3700 Sheridan Road	c/o MV Residential Development LLC 9349 WaterStone Boulevard	
	Cincinnati, OH 45249	
Saginaw, MI 48601	Amt Requested: \$1,100,695	# Bldgs: 42
County: Saginaw	Amt Awarded: \$1,100,695	# Total Units: 42
		# LIHTC Units: 42
Category/Set-Aside Funded In: General/Nonprofit	Target Units: Family	
Application Date: 5/1/2009	Self Score: 235	Final Score: 233

MAY 1, 2009 FUNDING ROUND RESERVATIONS

Project #: Z09039	Owner Contact: Nick Kolb 810.220.2652	
Project Name: Emerald Springs I A	Emerald Springs I A LDHA LP	
Project Address: Talbot Street	2200 Genoa Business Park Drive, Suite 100	
	Brighton, MI 48114	
Detroit, MI 48212	Amt Requested: \$1,500,000	# Bldgs: 28
County: Wayne	Amt Awarded: \$1,491,026	# Total Units: 79
		# LIHTC Units: 79
Category/Set-Aside Funded In: General/Distressed	Target Units: Family	
Application Date: 5/1/2009	Self Score: 304	Final Score: 299

Project #: Z09040	Owner Contact: Nick Kolb 810.220.2652	
Project Name: Emerald Springs I B	Emerald Springs IB LDHA LP	
Project Address: Buffalo Street	2200 Genoa Business Park Drive, Suite 100	
	Brighton, MI 48114	
Detroit, MI 48212	Amt Requested: \$1,451,222	# Bldgs: 44
County: Wayne	Amt Awarded: \$1,442,254	# Total Units: 79
		# LIHTC Units: 79
Category/Set-Aside Funded In: General/Distressed	Target Units: Family	
Application Date: 5/1/2009	Self Score: 304	Final Score: 299

Project #: Z09023	Owner Contact: Timothy S. Thorland 313.841.3727 x 323	
Project Name: Hubbard Communities	Hubbard Communities I LDHA LP	
Project Address: Scattered Sites on 25th, Vinewood, Hubbard, Palms	1920 25th Street, Suite A	
	Detroit, MI 48216	
Scotten and Clark Detroit, MI 0	Amt Requested: \$152,307	# Bldgs: 24
County: Wayne	Amt Awarded: \$16,000	# Total Units: 44
		# LIHTC Units: 44
Category/Set-Aside Funded In: Special Needs	Target Units: Family	
Application Date: 5/1/2009	Self Score:	Final Score:

MAY 1, 2009 FUNDING ROUND RESERVATIONS

Project #: Z09054	Owner Contact: Joe Heaphy 313.967.5312	
Project Name: NSO Bell Housing	NSO Bell Housing LDHA LP	
Project Address: 882 Oakman Boulevard (aka 14300 Woodrow Wilson) Detroit, MI 48238	220 Bagley, Suite 1200 Detroit, MI 48226	
County: Wayne	Amt Requested: \$1,500,000	# Bldgs: 1
	Amt Awarded: \$1,500,000	# Total Units: 155
		# LIHTC Units: 155
	Category/Set-Aside Funded In: Special Needs/Nonprofit	Target Units: Family
Application Date: 5/1/2009	Self Score: 186	Final Score: 190