

MEMORANDUM

October 11, 2010

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Norman L. Harrod
LIHTC Allocations Manager

SUBJECT: Rolling Allocations Funding Round running from August 16, 2010 through October 8, 2010

Enclosed, listed in the order received, is the final list of projects that applied for Tax Credit in the August 16, 2010 Rolling Allocations funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit requested, self score, total number of units in the project and number of tax credit units.

The amount of credit available in the Rolling Allocations funding round is \$9,469,255. This amount includes 40% of Michigan's 2010 credit ceiling of \$20,936,427 (\$8,374,571) plus credit returned thus far in 2010 (\$1,094,684).

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

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|---|--|
| Project #: A10008 | Owner Contact: Karl Chew 989.837.6272 |
| Project Name: Division Park Avenue Apartments | Division Park Avenue LDHA LP |
| Project Address: 209 and 217 South Division Avenue | 2802 Jefferson Avenue |
| | Midland, MI 48640 |
| Grand Rapids, MI 49503 | Amt Requested: \$718,793 |
| County: Kent | Amt Awarded: \$0 |
| | # Bldgs: 2 |
| | # Total Units: 30 |
| | # LIHTC Units: 30 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 8/16/2010 | Self Score: 186 |
| | Order Received: 1 |
| | Target Units: Family |

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|---|--|
| Project #: A10009 | Owner Contact: Karl Chew 989.837.6272 |
| Project Name: Serrano Lofts | Serrano Lofts LDHA LP |
| Project Address: 17 Williams Street SW | 2802 Jefferson Avenue |
| | Midland, MI 48640 |
| Grand Rapids, MI 49503 | Amt Requested: \$457,507 |
| County: Kent | Amt Awarded: \$0 |
| | # Bldgs: 1 |
| | # Total Units: 15 |
| | # LIHTC Units: 15 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 8/16/2010 | Self Score: 186 |
| | Order Received: 2 |
| | Target Units: Family |

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|--|---|
| Project #: A10025 | Owner Contact: Willie M. Martin 248.646.0202 |
| Project Name: Northwind/Hilltop Apartments | Northwind/Hilltop 2006 LDHA LP |
| Project Address: 1004 Douglas Ave & 3000 S. Burdick | 32100 Telegraph Road, Suite 250 |
| | Bingham Farms, MI 48025 |
| Kalamazoo, MI 49007 | Amt Requested: \$1,004,819 |
| County: Kalamazoo | Amt Awarded: \$0 |
| | # Bldgs: 8 |
| | # Total Units: 161 |
| | # LIHTC Units: 160 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 8/17/2010 | Self Score: 215 |
| | Order Received: 3 |
| | Target Units: Family and Elderly |

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

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|---|---|---|
| Project #: A10024 | Owner Contact: Willie M. Martin 248.646.0202 | |
| Project Name: Northfield Center Apartments | Northfield Center 2006 LDHA LP | |
| Project Address: 5465 Northfield Court | 32100 Telegraph Road, Suite 250 | |
| | Bingham Farms, MI 48025 | |
| County: Saginaw | Amt Requested: \$909,562 | # Bldgs: 10 |
| | Amt Awarded: \$0 | # Total Units: 120 |
| | | # LIHTC Units: 120 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General | Self Score: 193 |
| Application Date: 8/17/2010 | Order Received: 4 | Target Units: Family and Elderly |

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|--|--|-----------------------------|
| Project #: A10036 | Owner Contact: Gerald A. Krueger 313.881.8150 | |
| Project Name: Newport Apartments | Newport 2008 LDHA LLC | |
| Project Address: 24213 Lotus | 20250 Harper Avenue | |
| | Detroit, MI 48225 | |
| County: Macomb | Amt Requested: \$1,014,867 | # Bldgs: 7 |
| | Amt Awarded: \$0 | # Total Units: 168 |
| | | # LIHTC Units: 168 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General | Self Score: 210 |
| Application Date: 8/19/2010 | Order Received: 5 | Target Units: Family |

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|--|--|-----------------------------|
| Project #: A10020 | Owner Contact: Michael Appel 734.663.5858 x 211 | |
| Project Name: Near North Apartments | Near North Apartments LDHA LP | |
| Project Address: 626-724 N. Main | 1327 Jones Dr. Suite 102 | |
| | Ann Arbor, MI 48105 | |
| County: Washtenaw | Amt Requested: \$110,890 | # Bldgs: 1 |
| | Amt Awarded: \$0 | # Total Units: 39 |
| | | # LIHTC Units: 39 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General | Self Score: 175 |
| Application Date: 9/14/2010 | Order Received: 6 | Target Units: Family |

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

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|---|---|
| Project #: A10076 | Owner Contact: Joe Heaphy 313.967.5312 |
| Project Name: NSO Bell Housing | NSO Bell Housing LDHA LP |
| Project Address: 882 Oakman Boulevard (aka 14300 Woodrow Wilson) Detroit, MI 48238 | 220 Bagley, Suite 1200 Detroit, MI 48226 |
| County: Wayne | Amt Requested: \$1,500,000 |
| | Amt Awarded: \$0 |
| | # Bldgs: 1 |
| | # Total Units: 155 |
| | # LIHTC Units: 155 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 9/24/2010 | Self Score: |
| | Order Received: 7 |
| | Target Units: Family |

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|---|--|
| Project #: A10077 | Owner Contact: Robert J. Salomon 248.202.3590 |
| Project Name: Pineshores Apartments | Pineshores LDHA LP |
| Project Address: 3360 N. Linden Road Mt. Morris Twp, MI 48504 | 30100 Telegraph Road, Suite 426 Bingham Farms, MI 48025 |
| County: Genesee | Amt Requested: \$453,364 |
| | Amt Awarded: \$0 |
| | # Bldgs: 11 |
| | # Total Units: 121 |
| | # LIHTC Units: 120 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 9/28/2010 | Self Score: 277 |
| | Order Received: 8 |
| | Target Units: Family |

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|---|---|
| Project #: A10013 | Owner Contact: Ellen Kisinger-Rothi 269.382.0287 |
| Project Name: Rickman House Redevelopment | Rickman House Preservation LDHA LP |
| Project Address: 345 North Burdick Street Kalamazoo, MI 49007 | 420 East Alcott, Suite 200 Kalamazoo, MI 49001 |
| County: Kalamazoo | Amt Requested: \$149,598 |
| | Amt Awarded: \$0 |
| | # Bldgs: 1 |
| | # Total Units: 49 |
| | # LIHTC Units: 49 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 9/28/2010 | Self Score: 210 |
| | Order Received: 9 |
| | Target Units: Family |

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

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|--|--|
| Project #: A10040 | Owner Contact: Timothy S. Thorland 313.841.3727 x 323 |
| Project Name: Scotten Park | Scotten Park LDHA LP |
| Project Address: Parcels bounded by 18th Street, Toledo, McKinstry and Howard Detroit, MI 48209/48216 | 1920 25th Street, Suite A Detroit, MI 48216 |
| County: Wayne | Amt Requested: \$861,164 |
| | Amt Awarded: \$0 |
| | # Bldgs: 17 |
| | # Total Units: 36 |
| | # LIHTC Units: 36 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 9/28/2010 | Self Score: 189 |
| | Order Received: 10 |
| | Target Units: Family |

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|---|---|
| Project #: A10006 | Owner Contact: Kathy Makino 313.458.8243 |
| Project Name: Coronado Square Apartments | Coronado Square LDHA LP |
| Project Address: 275 Merton Detroit, MI 48203 | 8445 E. Jefferson Detroit, MI 48214 |
| County: Wayne | Amt Requested: \$638,752 |
| | Amt Awarded: \$0 |
| | # Bldgs: 1 |
| | # Total Units: 45 |
| | # LIHTC Units: 44 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 9/29/2010 | Self Score: 266 |
| | Order Received: 11 |
| | Target Units: Family |

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|---|---|
| Project #: A10078 | Owner Contact: Walter Norris Jr 734.482.4300 |
| Project Name: Parkview Apartments | Revision Phase 2 LDHA LP |
| Project Address: 596 South Hamilton Ypsilanti, MI 48197 | 601 Armstrong Drive Ypsilanti, MI 48197 |
| County: Washtenaw | Amt Requested: \$1,013,503 |
| | Amt Awarded: \$0 |
| | # Bldgs: 10 |
| | # Total Units: 74 |
| | # LIHTC Units: 74 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 9/30/2010 | Self Score: 190 |
| | Order Received: 12 |
| | Target Units: Family |

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

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|--|--|
| Project #: A10022 | Owner Contact: John Thorhauer 734.433.1000 x 7505 |
| Project Name: East Jefferson Affordable Assisted Living | Detroit Affordable Assisted Living LDHA LP |
| Project Address: 3103 Wight St | 805 West Middle St |
| | Chelsea, MI 48118 |
| Detroit, MI 48207 | Amt Requested: \$1,666,479 |
| County: Wayne | Amt Awarded: \$0 |
| | # Bldgs: 1 |
| | # Total Units: 76 |
| | # LIHTC Units: 71 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 9/30/2010 | Self Score: 176 |
| | Order Received: 13 |
| | Target Units: Elderly |

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|---|---|
| Project #: A10029 | Owner Contact: James R. Rossow Sr 248.905.5010 |
| Project Name: Brush Estates Senior Village | Brush Estates Senior Village LDHA LP |
| Project Address: 17424-17941 Brush and 17631-17849 Omira | 17445 W. 10 Mile Road |
| | Southfield, MI 48075 |
| Detroit, MI 48203 | Amt Requested: \$1,048,743 |
| County: Wayne | Amt Awarded: \$0 |
| | # Bldgs: 13 |
| | # Total Units: 48 |
| | # LIHTC Units: 48 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 10/1/2010 | Self Score: 302 |
| | Order Received: 14 |
| | Target Units: Elderly |

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|---|--|
| Project #: A10079 | Owner Contact: Richard Higgins 518.587.0270 |
| Project Name: Gardenview Estates Phase III A | Gardenview Homes V LDHA LLC |
| Project Address: Van Buren | 200 South Divison Street |
| | Buffalo, NY 14204 |
| Detroit, MI 48228 | Amt Requested: \$1,162,860 |
| County: Wayne | Amt Awarded: \$0 |
| | # Bldgs: 9 |
| | # Total Units: 48 |
| | # LIHTC Units: 38 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 10/1/2010 | Self Score: 229 |
| | Order Received: 15 |
| | Target Units: Family |

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

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|---|--|
| Project #: A10080 | Owner Contact: Richard Higgins 518.587.0270 |
| Project Name: Gardenview Estates Phase III B | Gardenview Homes VI LDHA LLC |
| Project Address: Van Buren | 200 South Division Street |
| | Buffalo, NY 14204 |
| Detroit, MI 48228 | Amt Requested: \$1,035,069 |
| County: Wayne | Amt Awarded: \$0 |
| | # Bldgs: 9 |
| | # Total Units: 46 |
| | # LIHTC Units: 36 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 10/1/2010 | Self Score: 229 |
| | Order Received: 16 |
| | Target Units: Family |

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|---|--|
| Project #: A10004 | Owner Contact: Gerald A. Krueger 313.881.8150 |
| Project Name: Bishop Moore Apartments | BMA 2009 LDHA LP |
| Project Address: 99 Manchester Parkway | 20250 Harper Avenue |
| | Detroit, MI 48225 |
| Highland Park, MI 48203 | Amt Requested: \$40,556 |
| County: Wayne | Amt Awarded: \$0 |
| | # Bldgs: 1 |
| | # Total Units: 103 |
| | # LIHTC Units: 103 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 10/4/2010 | Self Score: |
| | Order Received: 17 |
| | Target Units: Elderly |

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|---|--|
| Project #: A10081 | Owner Contact: Gerald A. Krueger 313.881.8150 |
| Project Name: River Village Apartments | River Village 2010 LDHA LLC |
| Project Address: 702 Father Dukette Blvd | 20250 Harper Avenue |
| | Detroit, MI 48225 |
| Flint, MI 48503-1652 | Amt Requested: \$1,500,000 |
| County: Genesee | Amt Awarded: \$0 |
| | # Bldgs: 23 |
| | # Total Units: 340 |
| | # LIHTC Units: 340 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General |
| Application Date: 10/4/2010 | Self Score: 179 |
| | Order Received: 18 |
| | Target Units: Family and Elderly |

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

| | | |
|--|---|---|
| Project #: A10082 | Owner Contact: Gerald A. Krueger | 313.881.8150 |
| Project Name: North Port Village | North Port 2010 LDHA LLC | |
| Project Address: 2631 Krafft Road | 20250 Harper Avenue | |
| | Detroit, MI 48225 | |
| Port Huron, MI 48059 | Amt Requested: \$1,500,000 | # Bldgs: 16 |
| County: St. Clair | Amt Awarded: \$0 | # Total Units: 251 |
| | | # LIHTC Units: 251 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General | Self Score: 188 |
| Application Date: 10/6/2010 | Order Received: 19 | Target Units: Family and Elderly |

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|---|---|------------------------------|
| Project #: A10083 | Owner Contact: Dennis Sturtevant | 616.855.0410 |
| Project Name: Madison Square Senior Apartments | Hall Street LDHA LP | |
| Project Address: 500 Hall, SE | 101 Sheldon Blvd, Suite 2 | |
| | Grand Rapids, MI 49503 | |
| Grand Rapids, MI 49507 | Amt Requested: \$1,190,081 | # Bldgs: 1 |
| County: Kent | Amt Awarded: \$0 | # Total Units: 60 |
| | | # LIHTC Units: 60 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General | Self Score: 288 |
| Application Date: 10/7/2010 | Order Received: 20 | Target Units: Elderly |

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|--|---|------------------------------|
| Project #: A10085 | Owner Contact: Laurence S. Tisdale | 248.304.2000 |
| Project Name: Friendship Place Apartments | Friendship Senior LDHA LP | |
| Project Address: 201 E. Maumee | 28777 Northwestern Hwy, Ste 220 | |
| | Southfield, MI 48034 | |
| Adrian, MI 49221 | Amt Requested: \$390,799 | # Bldgs: 1 |
| County: Lenawee | Amt Awarded: \$0 | # Total Units: 59 |
| | | # LIHTC Units: 58 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General | Self Score: 300 |
| Application Date: 10/8/2010 | Order Received: 21 | Target Units: Elderly |

2010 ROLLING ALLOCATION FUNDING ROUND APPLICANTS (08/16/2010 – 10/08/2010)

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|--|---|-----------------------------|
| Project #: A10084 | Owner Contact: Jeremy DeRoo 616.451.9140 | |
| Project Name: Southtown Square | Southtown Square LDHA LP | |
| Project Address: 413 Hall St SE | 1422 Madison Ave SE | |
| | Grand Rapids, MI 49507 | |
| County: Kent | Amt Requested: \$564,614 | # Bldgs: 1 |
| | Amt Awarded: \$0 | # Total Units: 21 |
| | | # LIHTC Units: 21 |
| Funding Round: 08/16/2010 Rolling | Category Applied For: General | Self Score: 185 |
| Application Date: 10/8/2010 | Order Received: 22 | Target Units: Family |

Total Amount Requested: \$18,932,020