

**MEMORANDUM**

May 17, 2012

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Andrew Martin   
Allocations Manager  
Low Income Housing Tax Credit Program

SUBJECT: February 15, 2012 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the February 15, 2012 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

FEBRUARY 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12031	<b>Owner Contact:</b> James Gilbert 313.308.8833	
<b>Project Name:</b> Adrian Village Apartments	Adrian Village LDHA LP	
<b>Project Address:</b> 1542 Village Green Lane	8131 E. Jefferson Ave	
	Detroit, MI 48214	
Adrian, MI 49221	<b>Amt Requested:</b> \$877,283	<b># Bldgs:</b> 15
<b>County:</b> Lenawee	<b>Amt Awarded:</b> \$877,163	<b># Total Units:</b> 114
		<b># LIHTC Units:</b> 114
<b>Category/Set-Aside Funded In:</b> Preservation / Nonprofit	<b>Target Units:</b> Family	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 188	<b>Final Score:</b> 198

<b>Project #:</b> C12019	<b>Owner Contact:</b> Tim Hovey 517.669.6024	
<b>Project Name:</b> Apple Blossom Apartments	Apple Blossom LDHA LLC	
<b>Project Address:</b> 218 W. Cayuga St	11673 Hidden Spring Trail	
	DeWitt, MI 48820	
Iron River, MI 49935	<b>Amt Requested:</b> \$680,586	<b># Bldgs:</b> 1
<b>County:</b> Iron	<b>Amt Awarded:</b> \$680,586	<b># Total Units:</b> 22
		<b># LIHTC Units:</b> 22
<b>Category/Set-Aside Funded In:</b> PSH / Rural	<b>Target Units:</b> Family	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 179	<b>Final Score:</b> 182

<b>Project #:</b> C12010	<b>Owner Contact:</b> Jeff Gates 248.921.8112	
<b>Project Name:</b> Green Meadows Apartments	TJ Green Meadows LDHA LP	
<b>Project Address:</b> 281 Green Street	605 South Capitol Avenue	
	Lansing, MI 48933	
Springport, MI 49284	<b>Amt Requested:</b> \$170,849	<b># Bldgs:</b> 2
<b>County:</b> Jackson	<b>Amt Awarded:</b> \$170,625	<b># Total Units:</b> 24
		<b># LIHTC Units:</b> 24
<b>Category/Set-Aside Funded In:</b> Preservation / Rural	<b>Target Units:</b> Family	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 198	<b>Final Score:</b> 202

FEBRUARY 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12024	<b>Owner Contact:</b> Karl Chew 989.837.6272	
<b>Project Name:</b> 205 South Division Avenue Apartments	205 South Division Avenue LDHA LP	
<b>Project Address:</b> 205 South Division Avenue	2802 Jefferson Ave	
	Midland, MI 48640	
Grand Rapids, MI 49503	<b>Amt Requested:</b> \$902,920	<b># Bldgs:</b> 1
<b>County:</b> Kent	<b>Amt Awarded:</b> \$902,875	<b># Total Units:</b> 38
		<b># LIHTC Units:</b> 30
<b>Category/Set-Aside Funded In:</b> Open / Distressed	<b>Target Units:</b> Family	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 192	<b>Final Score:</b> 189

<b>Project #:</b> C12025	<b>Owner Contact:</b> Karl Chew 989.837.6272	
<b>Project Name:</b> 26 Cherry St Apartments	26 Cherry Street LDHA LP	
<b>Project Address:</b> 26 Cherry St	2802 Jefferson Ave	
	Midland, MI 48640	
Grand Rapids, MI 49503	<b>Amt Requested:</b> \$988,908	<b># Bldgs:</b> 1
<b>County:</b> Kent	<b>Amt Awarded:</b> \$988,857	<b># Total Units:</b> 45
		<b># LIHTC Units:</b> 36
<b>Category/Set-Aside Funded In:</b> Open / Distressed	<b>Target Units:</b> Family	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 192	<b>Final Score:</b> 189

<b>Project #:</b> C12022	<b>Owner Contact:</b> Dennis Sturtevant 616.454.0928	
<b>Project Name:</b> Herkimer Apartments-Division Ave	Herkimer Apartments LDHA LP	
<b>Project Address:</b> 323 South Division Ave	101 Sheldon Blvd. Suite 2	
	Grand Rapids, MI 49503	
Grand Rapids, MI 49503	<b>Amt Requested:</b> \$1,192,038	<b># Bldgs:</b> 1
<b>County:</b> Kent	<b>Amt Awarded:</b> \$1,188,556	<b># Total Units:</b> 55
		<b># LIHTC Units:</b> 55
<b>Category/Set-Aside Funded In:</b> PSH / Nonprofit	<b>Target Units:</b> Family	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 212	<b>Final Score:</b> 186

FEBRUARY 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12023	<b>Owner Contact:</b> Dennis Sturtevant 616.454.0928
<b>Project Name:</b> Herkimer Commerce-Commerce Ave.	Herkimer Commerce LDHA LP
<b>Project Address:</b> 300 Commerce Ave. SE	101 Sheldon Blvd, Suite 2
	Grand Rapids, MI 49503
<b>County:</b> Kent	<b>Amt Requested:</b> \$1,404,961
	<b>Amt Awarded:</b> \$1,401,789
	<b># Bldgs:</b> 1
	<b># Total Units:</b> 67
	<b># LIHTC Units:</b> 67
<b>Category/Set-Aside Funded In:</b> PSH / Nonprofit	<b>Target Units:</b> Family
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 197
	<b>Final Score:</b> 162

<b>Project #:</b> C12015	<b>Owner Contact:</b> David Cooper, Jr. 614.396.3200
<b>Project Name:</b> Lloyd House	Lloyd House LDHA LP
<b>Project Address:</b> 927 First Street	229 Huber Village Blvd, Suite 100
	Westerville, OH 43081
<b>County:</b> Menominee	<b>Amt Requested:</b> \$870,157
	<b>Amt Awarded:</b> \$870,157
	<b># Bldgs:</b> 1
	<b># Total Units:</b> 44
	<b># LIHTC Units:</b> 42
<b>Category/Set-Aside Funded In:</b> Open / Rural	<b>Target Units:</b> Family
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 188
	<b>Final Score:</b> 193

<b>Project #:</b> C12028	<b>Owner Contact:</b> Rochelle Upfal 248.661.1836
<b>Project Name:</b> Prentis I Apartments	Prentis I JSL LDHA LP
<b>Project Address:</b> 15100 W. Ten Mile Rd	15000 W. Ten Mile Rd
	Oak Park, MI 48237
<b>County:</b> Oakland	<b>Amt Requested:</b> \$1,158,215
	<b>Amt Awarded:</b> \$1,158,215
	<b># Bldgs:</b> 1
	<b># Total Units:</b> 97
	<b># LIHTC Units:</b> 97
<b>Category/Set-Aside Funded In:</b> Preservation / Elderly	<b>Target Units:</b> Elderly
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 192
	<b>Final Score:</b> 191

FEBRUARY 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12004	<b>Owner Contact:</b> Stephen Werth 989.358.8080	
<b>Project Name:</b> Orchard Place Manor Apartments	JPS Owosso LDHA LP	
<b>Project Address:</b> 219 Cleveland Avenue	458 West Baldwin Street	
	Alpena, MI 49707	
Owosso Twp, MI 48867	<b>Amt Requested:</b> \$311,264	<b># Bldgs:</b> 1
<b>County:</b> Shiawassee	<b>Amt Awarded:</b> \$311,232	<b># Total Units:</b> 44
		<b># LIHTC Units:</b> 43
<b>Category/Set-Aside Funded In:</b> Preservation / Rural	<b>Target Units:</b> Elderly	
<b>Application Date:</b> 2/13/2012	<b>Self Score:</b> 187	<b>Final Score:</b> 196

<b>Project #:</b> C12009	<b>Owner Contact:</b> Jeff Gates 248.921.8112	
<b>Project Name:</b> Bristle Arms Apartments	Watermark I LDHA LP	
<b>Project Address:</b> 210 S. Elkhart Street	605 South Capitol Avenue	
	Lansing, MI 48933	
White Pigeon, MI 49099	<b>Amt Requested:</b> \$166,328	<b># Bldgs:</b> 2
<b>County:</b> St. Joseph	<b>Amt Awarded:</b> \$166,281	<b># Total Units:</b> 24
		<b># LIHTC Units:</b> 24
<b>Category/Set-Aside Funded In:</b> Preservation / Rural	<b>Target Units:</b> Family	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 184	<b>Final Score:</b> 182

<b>Project #:</b> C12036	<b>Owner Contact:</b> Gerald A. Krueger 313.881.8150	
<b>Project Name:</b> Elmwood Towers Apartments	Elmwood Towers 2010 LDHA LLC	
<b>Project Address:</b> 1325 Chene	20250 Harper Avenue	
	Detroit, MI 48225	
Detroit, MI 48027	<b>Amt Requested:</b> \$1,109,480	<b># Bldgs:</b> 1
<b>County:</b> Wayne	<b>Amt Awarded:</b> \$1,109,480	<b># Total Units:</b> 168
		<b># LIHTC Units:</b> 168
<b>Category/Set-Aside Funded In:</b> Preservation / Distressed	<b>Target Units:</b> Elderly	
<b>Application Date:</b> 2/15/2012	<b>Self Score:</b> 193	<b>Final Score:</b> 193

**TOTAL: \$9,825,816**