

RICK SNYDER GOVERNOR WAYNE WORKMAN ACTING-EXECUTIVE DIRECTOR

MEMORANDUM

October 6, 2014

TO:

All interested parties of the Low Income Housing Tax Credit Program

FROM:

Andrew Martin

LIHTC Allocations Manager

SUBJECT: October 1, 2014 Funding Round Activity and Fee Refund Opportunity

Overview of October 2014 Funding Round: Enclosed is a list of projects that applied for Tax Credit in the October 1, 2014 funding round. Information provided includes the name and address of the project; project sponsor and contact person; the amount of credit requested; project self-score; self-indicated categories and set-asides; total number of units in the project; and number of tax credit units.

Applicants are strongly encouraged to review the attached information and determine the likelihood of their project being in a position to receive an award of Low Income Housing Tax Credit. When making this determination, applicants should consider, at a minimum: their application's self-score relative to the self-score of other applications; project categories; and the amount of credit requested by all applications compared to the amount of credit that is available for the October 1, 2014 funding round. Please note that this list reflects self-scores and self-indicated categories and set-asides of applicants which have not been evaluated by the Michigan State Housing Development Authority (MSHDA).

Availability of Credit: MSHDA expects approximately \$12.5 million in credit being available for applications that were submitted as part of the October 1, 2014 Funding Round. The \$12.5 million that is available includes approximately \$3.4 million for each of the Preservation, PSH, and Open Categories; and approximately \$2.3 million for the Strategic Investment Category.

Opportunity to Withdraw October 1, 2014 Funding Round Application Without Penalty: If, upon reviewing the attached, an applicant determines there is not a strong probability of their project receiving an award of credit, applicants may request to have their application withdrawn from the funding round and returned to them. Applicants who make this request by 5:00 pm on October 10, 2014 may also receive a refund of the LIHTC application fee that was submitted with their application. After this date, all remaining applications will be processed, unless otherwise withdrawn by the applicant, and fees will not be returned. Additionally, applicants should note that, if MSHDA in its sole discretion determines that, beyond a certain point, further review of projects scoring too low to be in a position to receive an award of credit would not result in the best use of staff resources, MSHDA may stop the review process before moving on to these low scoring projects.

MSHDA is making this opportunity available to applicants not only in an effort to expedite the

funding round process, but also in an effort to relieve some of the financial burden applicants encounter in the application process. Therefore, MSHDA is taking this opportunity to allow applicants to avoid incurring unnecessary fees on applications that are unlikely to receive an award of credit. Applicants are strongly encouraged to take advantage of this opportunity, as it is in the best interest of the parties involved, and the state of Michigan, to be able to expedite any funding processes where possible in an effort to put available funding to work in a timely manner.

Applicants choosing to take advantage of the opportunity discussed above should notify MSHDA of their intent to withdraw their application and receive a refund of the appropriate fees by emailing a copy of the attached Request for Withdrawal of Application form to Carol Thompson at thompsonc7@michigan.gov. Applicants will also be required to submit the original copy of this form at the time they come to pick up their application and fee refund. In addition, if you have any questions regarding the above or about any of the projects listed, please contact LIHTC staff at (517) 373-6007.

Enclosure



RICK SNYDER GOVERNOR WAYNE WORKMAN ACTING-EXECUTIVE DIRECTOR

REQUEST FOR WITHDRAWAL OF APPLICATION

	4 from Andrew Martin, I hereby request the Housing Tax Credit application for the October 1, 2014 Funding Round. I am
withdrawing this application with the understanding review of the documents contained in the awithdrawn, the complete application will be return that application fee and any funds not alrest.	ng that no processing, scoring, underwriting, or application has commenced. Further, once rned along with any funds associated with the
I acknowledge that the supplemental project in memo is preliminary information at this time and review is conducted.	•
Name (Print)	Organization
Signature	Date

	Project Information						Categories				Set-Asides				
PROJECT	Location	County	Contact	GP/Developer	Self Score	Total Units	LIHTC Requested	Preservation	Open	PSH	Strategic Inv.	Nonprofit	Rural	Elderly	Distressed
West Arbor	Ann Arbor	Washtenaw	Jennifer Hall	Norstar Development USA LP	141	46	\$ 886,000			Х					
The Abigail	Lansing	Ingham	Ben Ide	G.A. Haan Development, LLC	140	44	\$ 1,362,525			Х	х				Х
Grand View Place	Grand Rapids	Kent	David Cooper, Jr.	The Woda Group, Inc.	138	68	\$ 1,211,983			Х					
Northwind Apartment Homes	Gaylord	Otsego	Peter Jobson	Excel Realty Investors 100 LLC	136	48	\$ 807,085			Х			Х		Х
Prestwick Village Apartments	Holt	Ingham	Tim Hovey	Gryphon Group, LLC	132	66	\$ 863,635			Х					
Phoenix Veterans Apartments	Flint	Genesee	Marvin Veltkamp	Marvin Veltkamp	131	75	\$ 1,283,275			Х					Х
Heather Gardens	Kalamazoo	Kalamazoo	Lisa Willcutt	LIFT Foundation	126	79	\$ 867,000			Х		Х			Х
Lincoln House	Owosso	Shiawassee	David Cooper, Jr.	The Woda Group, Inc.	125	28	\$ 399,123		Х				Х	Х	
435 LaGrave at Tapestry Square	Grand Rapids	Kent	Jonathan Bradford	Inner City Christian Federation	122	24	\$ 337,577			Х	х	Х			
Arbordale Apartments	Ann Arbor	Washtenaw	Wendy Carty-Saxon	Avalon Nonprofit Housing Corp.	121	39	\$ 298,884			Х		Х			Х
The Village of Hillside	Harbor Springs	Emmet	Nathan Keup	Presbyterian Villages of Michigan	118	32	\$ 390,471		Х			Х	Х	Х	
Unity Park Rentals II	Pontiac	Oakland	Kirsten Elliott	Community Housing Network, Inc.	118	30	\$ 723,784			Х		Х			Х
Architects Building	Detroit	Wayne	Patrick Dorn	Cass Corridor Neighborhood Development Corp.	118	51	\$ 394,419	Х				Х			Х
Unity Square	Detroit	Wayne	Kathy Makino	Shelborne Development	115	48	\$ 1,125,685		Х			Х		Х	Х
Wellington Square I	Detroit	Wayne	Bob Jacobson	LC Consultants, LLC	114	49	\$ 1,310,570		Х					Х	Х
Wellington Square II	Detroit	Wayne	Bob Jacobson	LC Consultants, LLC	114	49	\$ 1,310,570		Х					Х	Х
Village Pines of Monroe	Monroe	Monroe	Jerald Benjamin	Lutheran Social Services of Michigan	111	189	\$ 1,022,741	Х				Х			Х
Springview Square	Battle Creek	Calhoun	Jennifer Fopma	S.A.F.E. Place	111	60	\$ 637,891			Х		Х			Х
Water Street Flats	Ypsilanti	Washtenaw	Jeffrey Kittle	Herman & Kittle Properties, Inc.	110	80	\$ 943,176		Х		х				Х
New Parkridge Homes	Ypsilanti	Washtenaw	Zachary Fosler	Ypsilanti-Washtenaw Housing Corp.	109	86	\$ 1,427,918		Х			Х			Х
Winston Square	Detroit	Wayne	Kathy Makino	Shelborne Development	109	80	\$ 1,357,718		Х						Х
Penrose Village III	Detroit	Wayne	Samuel Thomas, Jr.	Star Penrose Village II Development Corp.	109	40	\$ 961,067			Х					Х
Mt. Vernon	Detroit	Wayne	Patrick Dorn	Cass Corridor Neighborhood Development Corp.	108	45	\$ 315,179	Х				Х			Х
Maple Heights Apartments	Saline	Washtenaw	Ronald Potterpin	PK Development Group, LLC	95	48	\$ 291,989	Х					Х		
Mill Pond Manor	Brighton	Livingston	T. Van Fox	MHT Housing, Inc.	95	58	\$ 404,207	Х			Х			Х	
Ryan Court Apartments	Detroit	Wayne	Gerald Krueger	American Community Developers, Inc.	90	72	\$ 1,305,788		Х						Х
Enchanted Glen	Colon	St. Joseph	David Cooper, Jr.	The Woda Group, Inc.	88	36	\$ 348,941	Х					Х		
Lake Harbor Apartments	Charlevoix	Charlevoix	Jeffrey Gates	TJ Acquisitions, LLC	87	24	\$ 149,907	Х					Х		Х
West Creek Terrace	McBain	Missaukee	Jeffrey Gates	TJ Acquisitions, LLC	87	20	\$ 125,929	Х					Х		
Oxford Senior Housing	Oxford	Oakland	Ronald Borngesser	Venture DHIS, Inc.	77	62	\$ 1,053,905		Х			х		Х	
South Station	Wyoming	Kent	Jeremy DeRoo	LINC Community Revitalization, Inc.	73	30	\$ 674,326		Х			х			

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14043 Owner Contact: Kathy Makino 313.458.8244

Project Name:Springview SquareSpringview Square LDHA LPProject Address:511 North Avenue8445 East Jefferson

Detroit. MI 48214

Battle Creek, MI 49037 Amt Requested: \$637,891 #Bldgs: 3

County: Calhoun #Total Units: 60

LIHTC Units: 60

Project Name:Lake Harbor ApartmentsTJ Lake Harbor LDHA LPProject Address:637 Petoskey Avenue605 South Capitol Avenue

Lansing, MI 48933

Charlevoix, MI 49720 **Amt Requested:** \$149,907 **# Bldgs:** 2

County: Charlevoix # Total Units: 24 # LIHTC Units: 24

Project #: E14008 Owner Contact: Nathan Keup 248.281.2055

Project Name: Village Of Hillside, The Hillside LDHA LP

Project Address: 305 W. Main Street 26200 Lahser Road, Suite 300

Southfield, MI 48033

Harbor Springs, MI 49740 Amt Requested: \$390,471 #Bldgs: 1

County: Emmet # Total Units: 32 # LIHTC Units: 24

Project #: E14063 Owner Contact: Marvin D. Veltkamp 269.381.0350

Project Name: Phoenix Veterans Apartments Flint Phoenix LDHA LP

Project Address: 4800 S. Saginaw St 834 King Highway, Suite 100

Kalamazoo, MI 49001

Flint, MI 48507 **Amt Requested:** \$1,283,275 **# Bldgs:** 1

County: Genesee # Total Units: 75 # LIHTC Units: 75

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14031 Owner Contact: Tim Hovey 517.669.6024

Project Name:Prestwick Village ApartmentsPrestwick Village LDHA LLCProject Address:2363 N. Cedar Street240 S. Bridge Street, Suite 100

DeWitt, MI 48820

County: Ingham # Total Units: 66 # LIHTC Units: 66

Project Name: Abigail, The Lansing Abigail Apartments LDHA LLC

Project Address: 715 W. Willow Street 380 Franklin Street #104 PO Box 556

Harbor Springs, MI 49740

County: Ingham # Total Units: 44 # LIHTC Units: 44

Project #: E14029 Owner Contact: Lisa Willcutt 269.350.2019

Project Name: Heather Gardens Heather Gardens LDHA LP

Project Address: 2500 Heatherdowns Lane 2725 Airview BLVD, Suite 205

Kalamazoo, MI 49002

Kalamazoo, MI 49048 Amt Requested: \$867,000 #Bldgs: 15

County: Kalamazoo # Total Units: 79 # LIHTC Units: 79

Project #: E14030 Owner Contact: Jonathan Bradford 616.336.9333

Project Name: 435 LaGrave At Tapestry Square 435 LaGrave LDHA LP

Project Address: 435 LaGrave Ave SE 920 Cherry St SE

Grand Rapids, MI 49506

Grand Rapids, MI 49503 Amt Requested: \$337,577 # Bldgs: 1

County: Kent #Total Units: 24

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14068 Owner Contact: David Cooper, Jr. 989.464.8195

Project Name:Grand View PlaceGrand View Place LDHA LPProject Address:936 Front Avenue NW115 North Huron Avenue

Mackinaw City, MI 49701

County: Kent # Total Units: 68 # LIHTC Units: 68

Project #: E14067 Owner Contact: Jeremy DeRoo 616.451.9140

Project Name:South StationSouth Station LDHA LPProject Address:5873 South Division Avenue1167 Madison Ave SE

Grand Rapids, MI 49507

County: Kent # Total Units: 30 # LIHTC Units: 30

 Project Name:
 Mill Pond Manor

 Mill Pond/MHT II LDHA LLC

Project Address: 614 North 2ND Street 32600 Telegraph Road, Suite 102

Bingham Farms, MI 48025

County: Livingston # Total Units: 58 # LIHTC Units: 58

Project #: E14028 Owner Contact: Jeffrey F. Gates 248.921.8112

Project Name:West Creek TerraceTJ West Creek LDHA LPProject Address:100 East Elm Street605 South Capitol Avenue

Lansing, MI 48933

McBain, MI 49657 **Amt Requested:** \$125,929 **# Bldgs:** 3

County: Missaukee # Total Units: 20

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14061 Owner Contact: Jerald Benjamin 313.308.8833

Project Name: Village Pines Of Monroe Village Pines Of Monroe LDHA LP

Project Address: 1600 Park Court 8131 E. Jefferson Avenue

Detroit, MI 48214

Monroe, MI 48162 **Amt Requested:** \$1,022,741 **# Bldgs:** 22

County: Monroe # Total Units: 189
LIHTC Units: 189

Project #: E14059 Owner Contact: Ronald B. Borngesser 248.209.2605

Project Name: Oxford Senior Housing

Venture DHIS LDHA LP

Project Address: 98 S. Glaspie 196 Cesar E. Chavez Ave

Pontiac, MI 48342

Oxford, MI 48371 Amt Requested: \$1,053,905 #Bldgs: 1

County: Oakland #Total Units: 6

Total Units: 62 # LIHTC Units: 62

Project #: E14060 Owner Contact: Kirsten Elliott 248.269.1302

Project Name:Unity Park Rentals IICHN Unity Park II LDHA LPProject Address:Scattered Sites570 Kirts BLVD, Suite 231

Troy, MI 48084

Pontiac, MI 48343 **Amt Requested:** \$723,784 **# Bldgs:** 30

County: Oakland # Total Units: 30 # LIHTC Units: 30

Project #: E14064 Owner Contact: Peter Jobson 216.378.9610

Project Name: Northwind Apartment Homes Excel-Deal 20 LDHA LP

132 North Indiana Ave and 403 West MItchell

Project Address: Street 3690 Orange Place #517 Beachwood, OH 44122

Gaylord, MI 49735 **Amt Requested:** \$807,085 **# Bldgs:** 1

County: Otsego # Total Units: 48 # LIHTC Units: 48

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14020 Owner Contact: David Cooper, Jr. 989.464.8195

Project Name:Lincoln HouseLincoln House LDHA LPProject Address:120 Michigan Ave115 North Huron AvenueMackinaw City, MI 49701

Owosso, MI 48867 Amt Requested: \$399,123 # Bldgs: 1

County: Shiawassee #Total Units: 28

LIHTC Units: 28

Project #: E14021 Owner Contact: David Cooper, Jr. 989.464.8195

Project Name:Enchanted GlenEnchanted Glen LDHA LPProject Address:466 South Burr Oak Road115 North Huron AvenueMackinaw City, MI 49701

Colon, MI 49040 **Amt Requested:** \$348,941 **# Bldgs:** 3

County: St. Joseph # Total Units: 36 # LIHTC Units: 36

Project #: E14062 Owner Contact: Wendy Carty-Saxon 734.663.5858 X 211

Project Name: Arbordale Apartments 2014 Arbordale Apartments 2014 LDHA LP

Project Address: 1010, 1020, 1030 Arbordale 1327 Jones Drive, Suite 102

Ann Arbor, MI 48105

County: Washtenaw # Total Units: 39 # LIHTC Units: 39

Project #: E14058 Owner Contact: Jennifer Hall 734.794.6721

Project Name:West ArborWest Arbor LDHA LPProject Address:701 N. Maple727 Miller AvenueAnn Arbor, MI 48103

County: Washtenaw #Total Units: 46

517.347.9662

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14019 Owner Contact: Ronald Potterpin

Project Name: Maple Heights Apartments PK Maple Heights LP

Project Address:260 N. Maple RD1784 Hamilton RoadOkemos, MI 48864

Saline, MI 48176 **Amt Requested:** \$291,989 **# Bldgs:** 3

County: Washtenaw # Total Units: 48 # LIHTC Units: 48

Project #: E14005 Owner Contact: Zachary Fosler 734.482.4300

Project Name: New Parkridge Homes New Parkridge LDHA LP

602-699 Armstrong Drive and 503-577 First

Project Address: Court 601 Armstrong Drive

Ypsilanti, MI 48197

County: Washtenaw # Total Units: 86 # LIHTC Units: 86

Project #: E14065 Owner Contact: Jeffrey L. Kittle 317.805.1980

Project Name:Water Street FlatsWater Street Flats LDHA LPProject Address:200 East Michigan Avenue500 E. 96th Street, Suite 300

(Future Intersection of River St & South St) Indianapolis, IN 46240

Ypsilanti, MI 48198 Amt Requested: \$943,176 #Bldgs: 1

County: Washtenaw # Total Units: 80 # LIHTC Units: 64

Project #: E14071 Owner Contact: Patrick Dorn 313.831.0199

Project Name:Architects BuildingArch Bldg II LDHA LPProject Address:415 Brainard, 422 Brainard, 426 Brainard3535 Cass Ave

Detroit, MI 48170

Detroit, MI 48201 **Amt Requested:** \$394,419 **# Bldgs:** 2

County: Wayne # Total Units: 51 # LIHTC Units: 51

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14072 Owner Contact: Patrick Dorn 313.831.0199

Project Name: Mt. Vernon Mt. Vernon II LDHA LP

Project Address: 677 W. Alexandrine 3535 Cass Ave Detroit, MI 48170

> Detroit, MI 48201 Amt Requested: \$315,179 # Bldgs: 1

Total Units: 45 County: Wayne # LIHTC Units: 45

Project #: E14070 Owner Contact: Samuel H. Thomas, Jr. 313.920.0557

Project Name: Penrose Village III Penrose Village III LDHA LP Project Address: Scattered Sites 2810 Leslie Park Circle Ann Arbor, MI 48105

> Detroit, MI 48203 Amt Requested: \$961,067 # **Bldgs**: 20

Total Units: 40 County: Wayne # LIHTC Units: 40

Owner Contact: Gerald A. Krueger **Project #:** E14040 313.881.8150

Project Name: Ryan Court Apartments Ryan Court 2013 LDHA LLC

Project Address: 2425 Ewald Circle 20250 Harper Avenue Detroit, MI 48225

> Detroit, MI 48238 **Amt Requested:** \$1,305,788

Bldgs: 5 County: Wayne # Total Units: 72

LIHTC Units: 72

Owner Contact: Kathy Makino 313.458.8243 **Project #:** E14066

Project Name: Unity Square Unity Square LDHA LP

Project Address: 17100 Second, 17425 Second, 361 Merton 8445 E. Jefferson Ave Detroit, MI 48214

> Detroit, MI 48203 **Amt Requested:** \$1,125,685 # Bldgs: 3

Total Units: 48 County: Wayne

OCTOBER 1, 2014 FUNDING ROUND APPLICANTS

Project #: E14024 Owner Contact: Bob Jacobson 734.769.1428

Project Name:Wellington Square I LDHA LPProject Address:59 Seward35 Research Drive, Suite 300

Ann Arbor, MI 48103

Detroit, MI 48202 Amt Requested: \$1,310,570 #Bldgs: 1

County: Wayne # Total Units: 49

LIHTC Units: 49

Project #: E14025 Owner Contact: Bob Jacobson 734.769.1428

Project Name:Wellington Square II LDHA LPProject Address:59 Seward35 Research Drive, Suite 300

Ann Arbor, MI 48103

Detroit, MI 48202 Amt Requested: \$1,310,570 # Bldgs: 1

County: Wayne # Total Units: 49 # LIHTC Units: 49

Project #: E14044 Owner Contact: Kathy Makino 313.458.8243

Project Name: Winston Square LDHA LP

Project Address: 13115 E. Jefferson Ave 8445 E. Jefferson Ave

Detroit, MI 48214

Detroit, MI 48213 **Amt Requested:** \$1,357,718 **# Bldgs:** 1

County: Wayne # Total Units: 80 # LIHTC Units: 80

31 PROJECTS REQUESTING A TOTAL OF: \$24,593,268