



ANN ARBOR

Historic Preservation Tax Credits



The City of Ann Arbor has a number of residential neighborhoods designated as local historic districts, including the Broadway Historic District, the Old Fourth Ward Historic District, and the Old West Side Historic District. Since 1999 roughly 45 property owners in Ann Arbor have rehabilitated their properties using State Historic Preservation Tax Credits, which are available to the owners of properties in locally designated districts. The completed work includes replacement of furnaces and sewer lines, roof and flashing work, plumbing, masonry re-pointing, siding repair and painting, foundation stabilization, and window repair, among other work. Three projects completed

since 2009 and located in each of the above-named districts represent an average investment of \$31,334 per homeowner – a substantial investment that pays off for the community at large.

Direct Investment:	\$94,022
Indirect Investment:	\$107,162
Federal Credit:	\$0
State Credit:	\$23,501
Total Economic Impact:	\$201,164
Jobs Created:	2

Location: Ann Arbor