



# BORDEN CREAMERY

Historic Preservation Tax Credits



The Borden Creamery Building, completed in 1908, sat vacant for 40 years. In 2003 Central Michigan Developers, LLC, of Midland saw the potential in the decaying building and negotiated an option to purchase agreement with the Mount Pleasant Economic Development Corporation. The developers used State Historic Preservation Tax Credits for the rehabilitation of the 40,000-square foot building. The project required substantial environmental cleanup of the site for which the Michigan Department of Environmental Quality

provided funding. The remediation and the historic rehabilitation transformed the west end of downtown. The building now houses the offices of the City of Mount Pleasant and draws people to the area where they frequent the other businesses and services.

Direct Investment:	\$5,256,816
Indirect Investment:	\$5,992,770
Federal Credit:	\$0
State Credit:	\$1,314,204
Economic Impact:	\$11,249,586
Jobs Created:	129

**Location:** 320 West Broadway Street, Mount Pleasant  
**Project Contact:** Central Michigan Developers, LLC/Gregory Saxton  
**Completed:** 2009