



FAIRMAN BUILDING

Historic Preservation Tax Credits



The Big Rapids Housing Commission, responding to increasing demand for high quality affordable housing, recognized that a downtown location offered potential residents a broader and more accessible service base than more suburban locations and expanded the market for downtown merchants. By combining a wide variety of public and private funding with the Federal and State Historic Preservation

Tax Credits, the development team was able to make this \$1.78 million investment possible.

Direct Investment:	\$1,783,605
Indirect Investment:	\$2,033,310
Federal Credit:	\$350,046
State Credit:	\$0
Economic Impact:	\$3,816,915
Jobs Created:	44

Location: 102-106 South Michigan Avenue, Big Rapids
Project Contact: Big Rapids Housing Commission/Mark W. Sochocki
Completed: 2003



Additional case studies at
michigan.gov/shpo • 517.373.1630