



# ADAMS BUILDING AND MASONIC TEMPLE BUILDING

Historic Preservation Tax Credits



The Adams Building and the immediately adjacent Masonic Temple Building stand at a major intersection three blocks south of the Soo Locks. The buildings were underutilized for years and presented a negative image of Sault Ste. Marie to thousands of visitors each year.

Harbor Springs developer G. A. Haan put together a complex package of financing, including Federal and State Historic Preservation Tax Credits, Brownfield Tax Credits, Low Income Housing Tax Credits, HOME funds, and American Recovery and Reinvestment Act funds as well as private dollars. By doing so he

transformed the buildings into Park Place City Center, a mixed use development that provides low income housing units. Families have moved into the space and local businesses are pleased that increased commerce is taking place.

Direct Investment:	\$7,134,588
Indirect Investment:	\$8,133,430
Federal Credit:	\$1,426,917
State Credit:	\$1,150,429
Economic Impact:	\$15,268,018
Jobs Created:	176

**Location:** 416-418 Ashmun Street, Sault Ste. Marie

**Project Contact:** G. A. Haan Development/Gerald A. Haan

**Completed:** 2011



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