

FREQUENTLY ASKED QUESTIONS

1. What are the required qualifications of an appraiser?

Appraisals must be completed by state certified or state licensed appraisers.

2. How old can an appraisal be?

All submitted appraisals should be less than 12 months old.

If the community has an appraisal older than 12 months, they do have the option of having that appraisal updated/reviewed instead of completely redone. Therefore, a review appraisal certifying any change in value and providing an explanation would also be acceptable.

3. When determining job creation how do we calculate full-time equivalent jobs?

Full-time job creation is based on a 2,080 hours a year.

If an employee works 30 or more hours a week and the position is their primary worksite then they can be counted as 1 FTE.

If you have two employees that work 20 hours each per week = 1 FTE.

If you have four employees that work 10 hours each per week = 1 FTE

4. Is municipality ownership required when applying for a downtown facade grant?

Municipality Ownership is not required.