

| COUNTY:<br>OGEMAW | S.E.V.<br>MULTIPLIER                       | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|-------------------|--------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2004        | CLASSIFICATION: AGRICULTURAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: COMMERCIAL REAL PROPERTY  |                       |                                 |        |
| TOWNSHIP:         |                                            |                       |                                 |        |                                           |                       |                                 |        |
| CHURCHILL         | 1.00000                                    | 11,318,600            | 11,318,600                      | 50.00% | 1.00000                                   | 1,835,400             | 1,835,400                       | 50.00% |
| CUMMING           | .99869                                     | 14,629,000            | 14,609,745                      | 50.07% | .93633                                    | 2,477,100             | 2,319,369                       | 53.40% |
| EDWARDS           | .99696                                     | 13,412,000            | 13,371,149                      | 50.15% | 1.00000                                   | 472,500               | 472,500                         | 50.00% |
| FOSTER            | 1.00000                                    | 1,071,350             | 1,071,350                       | 50.00% | 1.00000                                   | 534,500               | 534,500                         | 50.00% |
| GOODAR            | 1.00000                                    | 436,400               | 436,400                         | 50.00% | 1.00000                                   | 280,400               | 280,400                         | 50.00% |
| HILL              | 1.00000                                    | 2,412,550             | 2,412,550                       | 50.00% | 1.00000                                   | 2,627,400             | 2,627,400                       | 50.00% |
| HORTON            | 1.00000                                    | 3,474,500             | 3,474,500                       | 50.00% | 1.00000                                   | 2,393,100             | 2,393,100                       | 50.00% |
| KLACKING          | 1.00000                                    | 2,950,100             | 2,950,100                       | 50.00% | 1.00000                                   | 501,600               | 501,600                         | 50.00% |
| LOGAN             | 1.00000                                    | 9,925,000             | 9,925,000                       | 50.00% | 1.00000                                   | 1,411,714             | 1,411,714                       | 50.00% |
| MILLS             | 1.00000                                    | 833,700               | 833,700                         | 50.00% | 1.00000                                   | 3,417,700             | 3,417,700                       | 50.00% |
| OGEMAW            | 1.00000                                    | 1,583,900             | 1,583,900                       | 50.00% | 1.00000                                   | 6,931,100             | 6,931,100                       | 50.00% |
| RICHLAND          | 1.00000                                    | 8,698,200             | 8,698,200                       | 50.00% | 1.00000                                   | 764,000               | 764,000                         | 50.00% |
| ROSE              | 1.00000                                    | 823,100               | 823,100                         | 50.00% | 1.00000                                   | 1,431,400             | 1,431,400                       | 50.00% |
| WEST BRANCH       | 1.00000                                    | 10,012,550            | 10,012,550                      | 50.00% | 1.00000                                   | 31,929,100            | 31,929,100                      | 50.00% |
| CITY:             |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ROSE CITY         |                                            | N/C                   | N/C                             |        | 1.00000                                   | 5,356,369             | 5,356,369                       | 50.00% |
| WEST BRANCH       |                                            | N/C                   | N/C                             |        | 1.00000                                   | 26,732,200            | 26,732,200                      | 50.00% |
| COUNTY TOTAL      | .99927                                     | 81,580,950            | 81,520,844                      | 50.04% | .99823                                    | 89,095,583            | 88,937,852                      | 50.09% |
| YEAR: 2004        | CLASSIFICATION: INDUSTRIAL REAL PROPERTY   |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:         |                                            |                       |                                 |        |                                           |                       |                                 |        |
| CHURCHILL         | 1.00000                                    | 129,600               | 129,600                         | 50.00% | 1.00000                                   | 63,969,600            | 63,969,600                      | 50.00% |
| CUMMING           | 1.00000                                    | 331,500               | 331,500                         | 50.00% | .98741                                    | 30,966,677            | 30,576,659                      | 50.64% |
| EDWARDS           | 1.00000                                    | 386,900               | 386,900                         | 50.00% | 1.00000                                   | 41,435,300            | 41,435,300                      | 50.00% |
| FOSTER            | .99615                                     | 91,800                | 91,446                          | 50.19% | 1.00000                                   | 50,111,675            | 50,111,675                      | 50.00% |
| GOODAR            |                                            | N/C                   | N/C                             |        | 1.00000                                   | 29,775,800            | 29,775,800                      | 50.00% |
| HILL              |                                            | N/C                   | N/C                             |        | 1.00000                                   | 119,550,420           | 119,550,420                     | 50.00% |
| HORTON            | 1.00000                                    | 248,000               | 248,000                         | 50.00% | 1.00000                                   | 33,152,000            | 33,152,000                      | 50.00% |
| KLACKING          |                                            | N/C                   | N/C                             |        | 1.00000                                   | 26,892,600            | 26,892,600                      | 50.00% |
| LOGAN             |                                            | 9,100                 | 9,100                           | 50.00% | 1.00000                                   | 25,395,200            | 25,395,200                      | 50.00% |
| MILLS             | 1.00000                                    | 170,900               | 170,900                         | 50.00% | 1.03742                                   | 109,835,200           | 113,944,696                     | 48.20% |
| OGEMAW            | 1.00000                                    | 335,600               | 335,600                         | 50.00% | 1.00000                                   | 39,564,600            | 39,564,600                      | 50.00% |
| RICHLAND          |                                            | N/C                   | N/C                             |        | 1.00000                                   | 30,228,000            | 30,228,000                      | 50.00% |
| ROSE              |                                            | N/C                   | N/C                             |        | 1.00000                                   | 61,225,952            | 61,225,952                      | 50.00% |
| WEST BRANCH       | 1.00000                                    | 2,750,400             | 2,750,400                       | 50.00% | 1.05456                                   | 65,142,700            | 68,696,713                      | 47.41% |
| CITY:             |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ROSE CITY         | 1.00000                                    | 1,514,100             | 1,514,100                       | 50.00% | .99131                                    | 5,424,500             | 5,377,354                       | 50.44% |
| WEST BRANCH       | 1.00000                                    | 3,663,000             | 3,663,000                       | 50.00% | 1.00000                                   | 27,036,700            | 27,036,700                      | 50.00% |
| COUNTY TOTAL      | .99997                                     | 9,630,900             | 9,630,546                       | 50.00% | 1.00952                                   | 759,706,924           | 766,933,269                     | 49.53% |

65 - OGEMAW
OGEMAW - 65

| COUNTY:<br>OGEMAW | S.E.V.<br>MULTIPLIER                         | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                             | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|-------------------|----------------------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2004        | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY      |                       |                                 |        |
| TOWNSHIP:         |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| CHURCHILL         |                                              | N/C                   | N/C                             |        | 1.00000                                          | 31,100                | 31,100                          | 50.00% |
| CUMMING           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| EDWARDS           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| FOSTER            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| GOODAR            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| HILL              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| HORTON            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| KLACKING          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| LOGAN             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| MILLS             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| OGEMAW            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| RICHLAND          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| ROSE              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| WEST BRANCH       |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| CITY:             |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ROSE CITY         |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| WEST BRANCH       |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| COUNTY TOTAL      |                                              | N/C                   | N/C                             |        | 1.00000                                          | 31,100                | 31,100                          | 50.00% |
| YEAR: 2004        | CLASSIFICATION: PERSONAL PROPERTY            |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                       |                                 |        |
| TOWNSHIP:         |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| CHURCHILL         | 1.00000                                      | 1,761,677             | 1,761,677                       | 50.00% |                                                  | 79,045,977            | 79,045,977                      |        |
| CUMMING           | 1.00000                                      | 1,317,608             | 1,317,608                       | 50.00% |                                                  | 49,721,885            | 49,154,881                      |        |
| EDWARDS           | 1.00000                                      | 1,147,600             | 1,147,600                       | 50.00% |                                                  | 56,854,300            | 56,813,449                      |        |
| FOSTER            | 1.00000                                      | 1,832,100             | 1,832,100                       | 50.00% |                                                  | 53,641,425            | 53,641,071                      |        |
| GOODAR            | 1.00000                                      | 447,900               | 447,900                         | 50.00% |                                                  | 30,940,500            | 30,940,500                      |        |
| HILL              | 1.00000                                      | 1,179,017             | 1,179,017                       | 50.00% |                                                  | 125,769,387           | 125,769,387                     |        |
| HORTON            | 1.00000                                      | 2,531,080             | 2,531,080                       | 50.00% |                                                  | 41,798,680            | 41,798,680                      |        |
| KLACKING          | 1.00000                                      | 1,219,409             | 1,219,409                       | 50.00% |                                                  | 31,563,709            | 31,563,709                      |        |
| LOGAN             | 1.00000                                      | 866,681               | 866,681                         | 50.00% |                                                  | 37,607,695            | 37,607,695                      |        |
| MILLS             | 1.00000                                      | 2,913,038             | 2,913,038                       | 50.00% |                                                  | 117,170,538           | 121,280,034                     |        |
| OGEMAW            | 1.00000                                      | 3,071,300             | 3,071,300                       | 50.00% |                                                  | 51,486,500            | 51,486,500                      |        |
| RICHLAND          | 1.00000                                      | 684,754               | 684,754                         | 50.00% |                                                  | 40,374,954            | 40,374,954                      |        |
| ROSE              | 1.00000                                      | 1,579,000             | 1,579,000                       | 50.00% |                                                  | 65,059,452            | 65,059,452                      |        |
| WEST BRANCH       | 1.00000                                      | 15,282,200            | 15,282,200                      | 50.00% |                                                  | 125,116,950           | 128,670,963                     |        |
| CITY:             |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ROSE CITY         | 1.00000                                      | 3,196,900             | 3,196,900                       | 50.00% |                                                  | 15,491,869            | 15,444,723                      |        |
| WEST BRANCH       | 1.00000                                      | 8,113,200             | 8,113,200                       | 50.00% |                                                  | 65,545,100            | 65,545,100                      |        |
| COUNTY TOTAL      | 1.00000                                      | 47,143,464            | 47,143,464                      | 50.00% |                                                  | 987,188,921           | 994,197,075                     |        |
| 65 - OGEMAW       |                                              |                       |                                 |        |                                                  |                       | OGEMAW                          |        |