

A regular meeting of the Judges' Retirement Board was held at 1:30 p.m. on Thursday, May 14, 2009, in Conference Room A, First Floor of the General Office Building, 7150 Harris Drive, Lansing, Michigan.

Members Present: George Elworth, representing the Attorney General
Vernon Johnson representing the State Treasurer
Francis Spaniola, Public Member
Chris Swope, Public Member

Staff Present: Laurie Hill, Acting Executive Secretary
Linda Albro Sparks, Recording Secretary

Others Present: Alan Sonnanstine of Gabriel Roeder Smith & Company; Jon Braeutigam of the Bureau of Investments; Thomas Quasarano and Robert Brackenbury of the Attorney General's Office.

Call to Order

Vernon Johnson called the meeting to order at 1:33 p.m.

Excusing of Absent Members

Francis Spaniola moved, Chris Swope supported, to excuse the absence of Judge Alton Davis. The motion carried unanimously.

Approval of Agenda

Chris Swope moved, Francis Spaniola supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Chris Swope moved, Francis Spaniola supported, to approve the minutes of the May 15, 2008, meeting as presented. The motion carried unanimously.

New Pension Recipients

An informational list was provided to the Board. There was no discussion on this item.

Special Reports

Jon Braeutigam, Chief Investment Officer of the Bureau of Investments, provided highlights of the annual investment report and responded to questions.

Alan Sonnanstine of Gabriel Roeder Smith & Company provided highlights of both the pension and health valuations and responded to questions.

Legislative Report

The written report was provided to the Board. There was no discussion on this item.

Board Comments

No comments were received.

Public Comments

No comments were received.

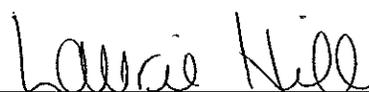
Adjournment

Chris Swope moved, George Elworth supported, to adjourn the meeting at 2:52 p.m. The motion carried unanimously.

OFFICIAL MINUTES



Chair



Executive Secretary