

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

August 2014 Payroll Statistics

Date of Board Meeting	September 18, 2014		
Number added to payroll	667		
Number of Annual Pensions less than \$1,000	2	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	227	or	34%
Number of Annual Pensions \$10,000 to \$19,999.99	140	or	21%
Number of Annual Pensions \$20,000 to \$49,999.99	271	or	41%
Number of Annual Pensions \$50,000 to \$99,999.99	26	or	4%
Number of Annual Pensions \$100,000 or more	1	or	0%
Total retirees to date	201,653		
Average retirement age	60.32		
Lowest pension	\$	942.48	
Highest pension	\$	104,631.84	
Average annual pension for month	\$	20,083.35	