State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

December 2014 Payroll Statistics

Date of Board Meeting	March 26, 2015			
Number added to payroll		346		
Number of Annual Pensions less than	$1,000	2	or	1%
Number of Annual Pensions	$1,000 to $9,999.99	187	or	54%
Number of Annual Pensions	$10,000 to $19,999.99	76	or	22%
Number of Annual Pensions	$20,000 to $49,999.99	77	or	22%
Number of Annual Pensions	$50,000 to $99,999.99	4	or	1%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		201,932		
Average retirement age		59.81		
Lowest pension		$		917.04
Highest pension		$		62,056.56
Average annual pension for month		$		13,061.60