

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

July 2014 Payroll Statistics

Date of Board Meeting	September 18, 2014			
Number added to payroll	3,261			
Number of Annual Pensions less than \$1,000	7	or	0%	
Number of Annual Pensions \$1,000 to \$9,999.99	888	or	27%	
Number of Annual Pensions \$10,000 to \$19,999.99	552	or	17%	
Number of Annual Pensions \$20,000 to \$49,999.99	1,688	or	52%	
Number of Annual Pensions \$50,000 to \$99,999.99	124	or	4%	
Number of Annual Pensions \$100,000 or more	2	or	0%	
Total retirees to date	201,137			
Average retirement age	61.03			
Lowest pension	\$	597.84		
Highest pension	\$	136,927.56		
Average annual pension for month	\$	23,228.11		