

State of Michigan
Department of Management and Budget
Public School Retirement System

March 2009 Payroll Statistics

Date of Board Meeting	April 23, 2009				
Number added to payroll		308			
Number of Annual Pensions less than \$1,000		8	or		2.60%
Number of Annual Pensions \$1,000 to \$9,999.99		133	or		43%
Number of Annual Pensions \$10,000 to \$19,999.99		79	or		26%
Number of Annual Pensions \$20,000 or more		88	or		29%
Total retirees to date		166,651			
Average retirement age		59.83			
Lowest pension		\$			519.60
Highest pension		\$			62,282.16
Average annual pension for month		\$			15,208.70