

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

October 2009 Payroll Statistics

Date of Board Meeting	December 10, 2009			
Number added to payroll		700		
Number of Annual Pensions less than \$1,000		8	or	1.14%
Number of Annual Pensions \$1,000 to \$9,999.99		245	or	35%
Number of Annual Pensions \$10,000 to \$19,999.99		146	or	21%
Number of Annual Pensions \$20,000 or more		301	or	43%
Total retirees to date		170,596		
Average retirement age		60.93		
Lowest pension		\$		591.60
Highest pension		\$		93,071.52
Average annual pension for month		\$		20,218.02