

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

November 2009 Payroll Statistics

Date of Board Meeting	March 11, 2010			
Number added to payroll		422		
Number of Annual Pensions less than	\$1,000	5	or	1%
Number of Annual Pensions	\$1,000 to \$9,999.99	189	or	45%
Number of Annual Pensions	\$10,000 to \$19,999.99	100	or	24%
Number of Annual Pensions	\$20,000 or more	128	or	30%
Total retirees to date		170,650		
Average retirement age		60.09		
Lowest pension		\$		685.20
Highest pension		\$		53,523.12
Average annual pension for month		\$		15,586.94