State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

May 2011 Payroll Statistics

| | | | | |
|---|---|---|---|---|
| Date of Board Meeting | July 28, 2011 | | | |
| Number added to payroll | | 276 | | |
| Number of Annual Pensions less than | $1,000 | 2 | or | 1% |
| Number of Annual Pensions | $1,000 to $9,999.99 | 145 | or | 53% |
| Number of Annual Pensions | $10,000 to $19,999.99 | 58 | or | 21% |
| Number of Annual Pensions | $20,000 to $49,999.99 | 70 | or | 25% |
| Number of Annual Pensions | $50,000 to $99,999.99 | 1 | or | 0% |
| Number of Annual Pensions | $100,000 or more | 0 | or | 0% |
| Total retirees to date | | 186,821 | | |
| Average retirement age | | 60.07 | | |
| Lowest pension | | $ | | 334.32 |
| Highest pension | | $ | | 91,529.76 |
| Average annual pension for month | | $ | | 13,964.60 |