

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

November 2013 Payroll Statistics

Date of Board Meeting	December 19, 2013			
Number added to payroll	258			
Number of Annual Pensions less than \$1,000	1	or	0%	
Number of Annual Pensions \$1,000 to \$9,999.99	127	or	49%	
Number of Annual Pensions \$10,000 to \$19,999.99	53	or	21%	
Number of Annual Pensions \$20,000 to \$49,999.99	73	or	28%	
Number of Annual Pensions \$50,000 to \$99,999.99	4	or	2%	
Number of Annual Pensions \$100,000 or more	0	or	0%	
Total retirees to date	198,540			
Average retirement age	59.64			
Lowest pension	\$	869.64		
Highest pension	\$	75,972.84		
Average annual pension for month	\$	14,641.43		