State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

June 2012 Payroll Statistics

Date of Board Meeting	July 26, 2012			
Number added to payroll		666		
Number of Annual Pensions less than	$1,000	2	or	0%
Number of Annual Pensions	$1,000 to $9,999.99	415	or	62%
Number of Annual Pensions	$10,000 to $19,999.99	115	or	17%
Number of Annual Pensions	$20,000 to $49,999.99	131	or	20%
Number of Annual Pensions	$50,000 to $99,999.99	3	or	0%
Number of Annual Pensions	$100,000 or more	0	or	0%
Total retirees to date		190,378		
Average retirement age		60.14		
Lowest pension		$		953.52
Highest pension		$		55,985.76
Average annual pension for month		$		11,756.18