

**STATE EMPLOYEES RETIREMENT SYSTEM  
AGENDA FOR THE RETIREMENT BOARD  
MEETING TO BE HELD AT THE GENERAL OFFICE BUILDING  
7150 HARRIS DRIVE, LANSING, MICHIGAN  
CONFERENCE ROOM A, FIRST FLOOR  
May 21, 2009, at 1:30 p.m.**

1. Roll Call
2. Excusing Absent Members
3. Approval of Agenda
4. Approval of Minutes – April 9, 2009 Regular Session Minutes
5. Public Introduction
6. New Pension Recipients - The informational list for March 2009 is enclosed.
7. Disability Retirement Applications
  - A. Approval of Non-Duty Disability Retirement Applications - Supplemental Information to the Agenda 7A, 1–20
  - B. Approval of Duty Disability Retirement Applications – Supplemental Information to the Agenda 7B, 1-2
  - C. Approval of Non-Duty Re-Examination Disability Retirement Case – Supplemental Information to the Agenda 7C, 1–1
  - D. Consideration of Application for Good Cause – Supplemental Information to the Agenda 7D, 1-1
8. Administrative Hearings
  - A. Proposal for Decision – Docket 2008-24777 SERS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria for duty or non-duty disability retirement benefits?
  - B. Proposal for Decision – Docket 2008-22391 SERS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria for non-duty disability retirement benefits?

9. Special Reports

- A. Annual Investment Report –Jon Braeutigam, Chief Investment Officer of the Bureau of Investments in the Department of Treasury, will provide a report.
- B. Actuarial Pension Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company will provide highlights of the valuation for the period ending September 30, 2008.
- C. Actuarial Health Care Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company will provide highlights of the valuation for the period ending September 30, 2008.

10. Legislative Report – The current report is enclosed for the Board's information.

11. Board Comment

12. Public Comment

13. Adjournment

**NEXT MEETING: June 25, 2009**