

State of Michigan
Department of Management and Budget
State Employees Retirement System

October 2008 Payroll Statistics

Date of Board Meeting

Number added to payroll		149		
Number of Annual Pensions less than \$1,000		0	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99		29	or	19%
Number of Annual Pensions \$10,000 to \$19,999.99		47	or	32%
Number of Annual Pensions \$20,000 or more		73	or	49%
Total retirees to date		47,592		
Average retirement age		58.26		
Lowest pension		\$		2,193.09
Highest pension		\$		56,805.65
Average annual pension for month		\$		19,413.18