State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

September 2017 Payroll Statistics

Date of Board Meeting	November 16, 2017			
Number added to payroll		112		
Number of Annual Pensions less than	\$10,000	25	or	22%
Number of Annual Pensions Number of Annual Pensions	\$10,000 to \$19,999.99 \$20,000 to \$29,999.99	18 24	or or	16% 21%
Number of Annual Pensions	\$30,000 to \$39,999.99	31	or	21%
Number of Annual Pensions	\$40,000 to \$49,999.99	8	or	7%
Number of Annual Pensions	\$50,000 to \$59,999.99	4	or	4%
Number of Annual Pensions	\$60,000 to \$69,999.99	1	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		58,173		
Average retirement age		58.67		
Lowest pension		\$		2,927.04
Highest pension		\$		74,198.76
Average annual pension for month		\$		25,630.22