

Article 27
DEFERRED COMPENSATION

- A. Deferred Compensation I (Qualified 457 Tax Sheltered Plan). The Employer agrees to continue the Deferred Compensation I (457 Plan I) for bargaining unit employees.

- B. Deferred Compensation II (Qualified 401(k) Tax Sheltered Plan). The parties agree that all provisions and benefits of the "Michigan State Employee Deferred Compensation Plan II" (401-K PLAN II) shall continue for bargaining unit employees.