



MI First Home

Low Mortgage Interest Rates in Eighteen Select Cities

30 year fixed rate of **3.125%** without Down Payment Assistance

30 year fixed rate of **3.625%** with Down Payment Assistance

Low interest rates are available through participating lenders on a first-come, first-served basis until the funds have been depleted. The cities are:

Adrian	Ecorse	Highland Park	Lansing	River Rouge
Battle Creek	Flint	Inkster	Muskegon Heights	Saginaw
Benton Harbor	Grand Rapids	Ironwood	Pontiac	
Detroit	Hamtramck	Jackson	Port Huron	

Eighteen of Michigan's hardest hit cities have been selected for a \$30 million dollar set-aside of funds to provide below market interest rates to homebuyers. All eighteen cities are located in [Targeted Areas](#) allowing both first-time or repeat homebuyers to take advantage of this limited-time offer.

- Property must be the homebuyer's primary residence
- Homebuyer's **income** must qualify and the sales price may not exceed \$224,500
- Below Market Interest Rate is available with MSHDA's [MI First Home](#) program

Homebuyers meeting all eligibility requirements may qualify for up to **\$7,500 in Down Payment Assistance**. (Homebuyer Education class is required).

Borrowers may apply for this low interest rate MSHDA mortgage through a MSHDA approved MI First Home Lender.

Contact an [Experienced MSHDA Lender](#) <http://michigan.gov/ownmihome>

