

# REINVENTING *Mi* RETIREMENT

achieving financial security to last a lifetime

## *Reinventing Mi Retirement*

### Financial Toolkit of Tools and Resources



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**The Reinventing Mi Retirement Financial Toolkit is available at no cost to Michigan residents.**

**This Financial Toolkit includes content contributed by many organizations.**

**The Toolkit is available in 2 forms:**

- **PRINTED – you received today**
- **ONLINE – for viewing and saving to your computer or other storage device**

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**Both the PRINTED and ONLINE versions of the Toolkit are composed of 4 color-coded sections:**

- **Financial Education – blue**
- **Reinventing Retirement – green**
- **Financial Protection – red**
- **Financial Resources – black**

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**The home page of the ONLINE Toolkit contains:**

- 1. Navigational tabs across the top, for each of the 4 sections of the Toolkit**
- 2. Instructions for requesting a free printed copy of the Toolkit (you now have)**
- 3. Icon to download and save the Toolkit directly to your computer or other storage device**
- 4. Link to Retirement Calculator, AARP site**
- 5. Button to Toolkit contributors acknowledgment**

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**1**

Welcome **Financial Education** **Reinventing Retirement** **Financial Protection** **Financial Resources**

**2**

**Reinventing Mi Retirement Toolkit**

This is an easy-to-read reference guide to help Michiganders of all ages plan for a secure financial future.

The tabs above offer resources such as tools that will help you strategize and organize your financial future.

To request your free copy of the toolkit, please call the Department of Insurance and Financial Services (DIFS) at 877-999-6442 or in writing to 611 W. Ottawa Street, 3rd Floor, Lansing, MI 48933-1070.

**3**

**DOWNLOAD PDF**

**4**

**RETIREMENT CALCULATOR**

**5**

**OUR PARTNERS**

tools and resources to achieve financial security

Search

Facebook Twitter

PDF

If you would like a copy to save and reference, you can download a PDF file and save it on your hard drive.

**Within the 4 sections of the ONLINE Toolkit you can select from all of the topics contained in that section.**

**Within each specific topic, you can:**

- 1. Print Page (directly from the Toolkit)**
- 2. Print Checklist(s) (where applicable)**
- 3. Optional “Related Content” links at top right to jump to other related topics**
- 4. Navigation buttons: back to Home, back to Top**

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Search

REINVENTING RETIREMENT > FINANCIAL EDUCATION

**1** Checking Account

**2** Print Page Print Checklist(s)

**3** Related Content

- Savings Account
- Cash, Debit and Credit

A checking account is a service provided by financial institutions (banks, credit unions, etc.) which allows individuals and businesses to deposit money and withdraw funds from an QAccount. The terms of this type of account vary by institution to institution. In general, it's an account where you can use personal checks in place of cash to pay for your purchases. Many checking accounts allow the use of electronic debit cards or Automated Teller Machine (ATM) cards. These allow you to purchase items at a retail store or make cash withdrawals without having to write a check.

Back to Home Page **4** Back to Top

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## Section 1 – Financial Education – includes:

- Financial Tools: debit, credit, cash
- Financial Products: insurance, annuities, mortgages, payday loans
- Investment Knowledge: evaluating advisors, IRAs, 401(k), brokerage statement, terms
- Financial Decisions: social security, credit, debt, developing saving and spending plans
- Financial Organization: financial inventory, family matters, managing your affairs



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## Section 2 – **Reinventing Retirement** – includes:

- **Preparing for and Living Through Retirement:**
  - Pre and Post Retirement Checklists
  - Converting Wealth to Income
  - Matching Investments to Goals
- **Financial Crisis Management:**
  - Credit, Foreclosure, Bankruptcy
  - Financial impact of losing a spouse or family member



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## Section 3 – **Financial Protection** – includes:

- **Recognizing Scams:**
  - National and Local Scams
  - Identity Theft; Prevention and Consumer Tips
- **Investment Scams and Fraud:**
  - Common Investment Threats
  - How to Spot a Con Artist



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## Section 4 – Financial Resources – includes:

- **Emergency Financial Resources and Senior Services directory**
- **Resources for Veterans directory**



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**In addition to this Toolkit, today you will receive further information by participating in:**

- **Workshops – see event program for times, topics, and room information**
- **Pre-registered 1-on-1 Financial Checkups – see the appt. card received at event check-in**
- **Resource Fair – open now thru 2:00 p.m.**

**Thank you – Enjoy!**

**[www.Michigan.gov/ReinventRetirement](http://www.Michigan.gov/ReinventRetirement)**