

MICHIGAN SCHOOL BOND QUALIFICATION AND LOAN PROGRAM

Outstanding SBLF/SLRF Debt By Year as of June 30

(in Millions)

Year	Annualized Interest Rate-SBLF	Annualized Interest Rate-SLRF	Districts with Outstanding Loans	Principal Balance	Interest Balance	Total Balance
1962	-----	----	3	\$0.2	-----	-----
1963	-----	----	2	0.2	-----	-----
1964	-----	----	2	0.5	-----	-----
1965	-----	----	6	0.9	-----	-----
1966	-----	----	18	3.1	-----	-----
1967	-----	----	37	8.2	-----	-----
1968	-----	----	44	14.3	-----	-----
1969	-----	----	58	22.6	-----	-----
1970	-----	----	59	28.8	-----	-----
1971	-----	----	69	35.6	-----	-----
1972	-----	----	75	42.7	-----	-----
1973	-----	----	84	51.0	-----	-----
1974	-----	----	91	61.8	-----	-----
1975	-----	----	98	70.1	-----	-----
1976	-----	----	94	78.0	-----	-----
1977	-----	----	95	86.1	-----	-----
1978	-----	----	86	90.7	-----	-----
1979	-----	----	84	94.7	-----	-----
1980	-----	----	72	91.2	\$21.8	\$113.0
1981	-----	----	68	88.9	24.2	113.0
1982	5.375%	-----	60	85.7	25.1	110.8
1983	6.000%	-----	49	80.7	27.9	108.6
1984	6.250%	-----	46	79.6	30.0	109.6
1985	6.500%	-----	44	77.2	32.1	109.3
1986	7.120%	-----	41	75.1	36.1	111.2
1987	7.500%	-----	37	75.3	41.8	117.1
1988	7.250%	-----	37	74.4	44.6	119.0
1989	7.250%	-----	40	74.4	47.7	122.1
1990	6.875%	-----	49	78.0	50.2	128.2
1991	6.000%	-----	53	82.9	53.0	135.9
1992	5.225%	-----	33	13.0	0.3	13.3
1993	3.510%	-----	41	35.3	1.0	36.3
1994	2.850%	-----	42	55.1	2.2	57.3
1995	3.670%	-----	48	77.5	4.6	82.1
1996	5.470%	-----	66	108.8	9.5	118.3
1997	5.500%	-----	90	153.1	15.9	169.1
1998	5.434%	-----	105	214.7	25.5	240.3
1999	5.125%	-----	111	284.3	38.7	323.0
2000	5.102%	-----	117	346.6	54.7	401.3
2001	4.945%	-----	130	410.2	73.7	483.9
2002	4.217%	-----	140	483.2	92.3	575.5
2003	3.413%	-----	145	556.6	106.2	662.8
2004	2.828%	-----	146	527.5	84.8	612.3
2005	2.964%	-----	143	601.1	94.0	695.2
2006	4.074%	4.562%	144	657.4	113.7	771.1
2007	4.742%	4.892%	137	712.0	135.5	847.5
2008	4.494%	4.612%	138	721.5	152.6	874.1
2009	4.725%	4.863%	135	770.8	180.9	951.7