

State of Michigan Enterprise Project Performance Criteria

Criteria	Green	Yellow	Red	Notes
Schedule Variance	All key milestones are on schedule.	One or more of the key milestones are projected to be missed, or one or more of the key milestones have been missed however the project implementation date will not be impacted.	One or more of the key milestones have been missed, and it is projected that the project implementation date will be missed.	Key milestones include the PMM phases and SEM stages. For agile projects, key milestones include release milestones. Other metrics may be used as appropriate for predicting milestone completion, such as earned value, percent hours/user stories complete, percent test cases complete, and open defects.
Cost Variance	The variance between the project budget and the forecasted actual cost is $\leq 10\%$.	The variance between the project budget and the forecasted actual cost is $> 10\%$ and $\leq 20\%$.	The variance between the project budget and the forecasted actual cost is $> 20\%$.	The project budget includes the allocated contingency for the project.
Issues	Issues are effectively being addressed, with limited risk to the project.	One or more escalated issues designated as critical or high priority remain unresolved for more than one week after the target date, resulting in a high level of risk to the project.	One or more escalated issues designated as critical or high priority remain unresolved for more than two weeks after the target date, resulting in a high level of risk to the project.	A project may need to be coded as yellow/red based on a significant project issue, even when the schedule and/or cost are not impacted. Examples include resource availability, scope issues, and concerns with realizing the anticipated benefits.

Note: A Corrective Action Plan (CAP) must be completed for items causing the project to be yellow or red.

Note: If a major milestone is yellow/red then the overall project status must be coded as yellow/red.