

RICK SNYDER GOVERNOR R. KEVIN CLINTON STATE TREASURER

March 20, 2014

Mark M. Walker 911W2, LLC 800 Michigan Street Port Huron, MI 48060

Dear Mr. Walker:

The State Tax Commission, at their February 10, 2014 meeting, considered and approved your application for an obsolete property rehabilitation project, in accordance with Public Act 146 of 2000, as amended. Enclosed is certificate number 3-14-0001, issued to 911W2, LLC for the project located at 911 Military Street, City of Port Huron, St. Clair County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

Kelli Sobel, Executive Director

State Tax Commission

Enclosure

By Certified Mail

cc: Carol Ann Lopiccolo, Assessor, City of Port Huron

Clerk, City of Port Huron



Obsolete Property Rehabilitation Exemption Certificate

Certificate No. 3-14-0001

Pursuant to the provisions of Public Act 146 of 2000, as amended, the State Tax Commission hereby issues an Obsolete Property Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **911W2**, **LLC**, and located at **911 Military Street**, **City of Port Huron**, County of St. Clair, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Obsolete Property Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Obsolete Properties tax.

This certificate, unless revoked as provided by Public Act 146 of 2000, as amended, shall remain in force for a period of **12** year(s);

Beginning December 31, 2014, and ending December 30, 2026.

The real property investment amount for this obsolete facility is \$1,000,000.

The frozen taxable value of the real property related to this certificate is \$600,000.

The State Treasurer has excluded from the specific tax one-half of the mills levied for local school operating purposes and one-half of the state education tax to be levied for this certificate for a period of six years, beginning **December 31**, 2014 and ending **December 30**, 2020.

This Obsolete Property Rehabilitation Exemption Certificate is issued on February 10, 2014.

No.

Douglas B. Roberts, Chairperson State Tax Commission

SBOZ

A TRUE COPY ATTEST:

> Heather Cole Michigan Department of Treasury