

2009 MICHIGAN Business Tax - Single Business Tax (SBT) Credit Carryforwards

Issued under authority of Public Act 36 of 2007.

Name	Federal Employer Identification Number (FEIN) or TR Number
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1. Tax before credit from Form 4567, line 53, or Form 4588, line 23, or Form 4590, line 26 1.

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SBT INVESTMENT TAX CREDIT. If not claiming this credit, carry amount from line 1 to line 4.

2. Enter any unused credit carryforward from the 2008 Form 4569, line 4 2.

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3. SBT Investment Tax Credit Carryforward used. Enter lesser of line 1 or line 2..... 3.

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4. Tax After Credit Carryforward. Subtract line 3 from line 1. Cannot be less than zero 4.

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SBT HISTORIC PRESERVATION CREDIT. If not claiming this credit, carry amount from line 4 to line 8.

5. Enter any unused credit carryforward from the 2008 Form 4569, line 8 5.

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6. SBT Historic Preservation Credit Carryforward used. Enter lesser of line 4 or line 5..... 6.

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7. SBT Credit Carryforward to 2010. If line 5 is greater than line 4, enter the difference (see instructions)..... 7.

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8. Tax After Credit Carryforward. Subtract line 6 from line 4. Cannot be less than zero 8.

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SBT LOW-GRADE HEMATITE PELLETT CREDIT. If not claiming this credit, carry amount from line 8 to line 11.

9. Enter any unused credit carryforward from the 2008 Form 4569, line 12 9.

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10. SBT Low-Grade Hematite Pellet Credit Carryforward used. Enter lesser of line 8 or line 9..... 10.

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11. Tax After Credit Carryforward. Subtract line 10 from line 8. Cannot be less than zero 11.

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SBT PHARMACEUTICAL CREDIT. If not claiming this credit, carry amount from line 11 to line 14.

12. Enter any unused credit carryforward from the 2008 Form 4569, line 16 12.

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13. SBT Pharmaceutical Credit Carryforward used. Enter lesser of line 11 or line 12 13.

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14. Tax After Credit Carryforward. Subtract line 13 from line 11. Cannot be less than zero 14.

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SBT CREATED JOBS CREDIT. If not claiming this credit, carry amount from line 14 to line 17.

15. Enter any unused credit carryforward from the 2008 Form 4569, line 20 15.

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16. SBT Created Jobs Credit Carryforward used. Enter lesser of line 14 or line 15 16.

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17. Tax After Credit Carryforward. Subtract line 16 from line 14. Cannot be less than zero 17.

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SBT "OLD" BROWNFIELD CREDIT. If not claiming this credit, carry amount from line 17 to line 20.

18. Enter any unused credit carryforward from the 2008 Form 4569, line 24 18.

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19. SBT Old Brownfield Credit Carryforward used. Enter lesser of line 17 or line 18 19.

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20. Tax After Credit Carryforward. Subtract line 19 from line 17. Cannot be less than zero 20.

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SBT "NEW" BROWNFIELD CREDIT. If not claiming this credit, carry amount from line 20 to line 27.

21. Enter any unused credit carryforward from the 2008 Form 4569, line 29 21.

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22. Recapture of MBT Brownfield Credit in the current tax year 22.

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23. If line 22 is greater than line 21, enter the difference. Carry amount to Form 4584, line 56.... 23.

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24. Remaining credit carryforward from 2008. If line 21 is greater than line 22, enter the difference. Otherwise, enter zero.... 24.

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25. SBT New Brownfield Credit Carryforward used. Enter lesser of line 20 or line 24..... 25.

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26. SBT Credit Carryforward to 2010. If line 24 is greater than line 20, enter the difference (see instructions)..... 26.

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27. Tax After Credit Carryforward. Subtract line 25 from line 20. Cannot be less than zero 27.

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SBT MEGA BUSINESS ACTIVITY CREDIT. If not claiming this credit, carry amount from line 27 to line 30.

28. Enter any unused credit carryforward from the 2008 Form 4569, line 33 28.

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29. SBT MEGA Business Activity Credit Carryforward used. Enter lesser of line 27 or line 28..... 29.

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30. Tax After Credit Carryforward. Subtract line 29 from line 27. Cannot be less than zero.
(This line must be equal to Form 4568, line 3, or Form 4596, line 11.) 30.

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31. **TOTAL SBT CREDIT CARRYFORWARDS USED.** Add lines 3, 6, 10, 13, 16, 19, 25 and 29.
Enter here and carry to Form 4568, line 2, and 4570, line 31; or carry to Form 4596, line 8..... 31.

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Instructions for Form 4569

Single Business Tax (SBT) Credit Carryforwards

Purpose

This form is designed to calculate the amount of each Single Business Tax (SBT) credit carryforward that may be claimed for the current tax year, and the amount of the SBT Historic Preservation Credit and/or SBT “New” Brownfield Credit that is carried forward to the taxpayer’s next Michigan Business Tax (MBT) return (subject to expiration, as described below). With the exception of the SBT Historic Preservation Credit and the SBT “New” Brownfield Credit, SBT credit carryforwards cannot be used in tax years ending after 2009. Credit carryforwards are totaled here and then carried to the *MBT Nonrefundable Credits Summary* (Form 4568) or the *MBT Miscellaneous Credits for Insurance Companies* (Form 4596).

General Information

With the exception of the SBT Historic Preservation Credit and the SBT “New” Brownfield Credit, carryforward amounts of the SBT credits are allowed as credits against MBT for tax years ending in 2008 and 2009, or until the carryforwards expire based on their initial life spans under the SBT Act, whichever occurs first.

SBT Historic Preservation Credit and “New” Brownfield Credit carryforwards, however, may be claimed against MBT until the SBT Act lifespan of those two credits expires.

In addition to the time limitation on their use against MBT, each SBT credit carryforward is limited to the amount of MBT liability calculated immediately prior to claiming that carryforward. If the tax liability after a credit carryforward is zero, any carryforward credit available after that point will not be allowed in the current filing period.

However, the remainder of this form must be completed to calculate the amount of SBT Historic Preservation Credit and SBT “New” Brownfield Credit carryforward that may be available for the taxpayer’s next MBT return (subject to expiration rules).

This opportunity to claim SBT credit carryforwards is available to standard taxpayers, financial institutions, and insurance companies.

Special Instructions for Unitary Business Groups

All members of a Unitary Business Group (UBG) should combine their SBT credit carryforwards, by type, for each of the eight credit types. If more than one member of a UBG has the same type of SBT credit carryforward, the UBG should use the oldest one first. The combined credit carryforwards will be applied to the entire UBG’s tax liability. As support, credit carryforwards are reported on a separate entity basis by each standard taxpayer member of the UBG on the *Unitary Business Group Combined Filing Schedule* (Form 4580).

Find additional information on calculating credit carryforwards in the “Supplemental Instructions for Standard Members in UBGs” on page 141.

Line-by-Line Instructions

Lines not listed are explained on the form.

Name and Account Number: Enter name and account number as reported on page 1 of the applicable MBT annual return (either the *MBT Annual Return* (Form 4567) for standard taxpayers, the *MBT Annual Return for Financial Institutions* (Form 4590), or the *MBT Insurance Company Annual Return for Michigan Business and Retaliatory Taxes* (Form 4588)).

UBGs: Complete one form for the group. Enter the Designated Member (DM) name in the Taxpayer Name field and the DM account number in the Federal Employer Identification Number (FEIN) field.

SBT INVESTMENT TAX CREDIT

Line 3: This is the amount of SBT Investment Tax Credit (ITC) carryforward that may be used in this filing period.

SBT HISTORIC PRESERVATION CREDIT

Line 6: This is the amount of SBT Historic Preservation Credit carryforward that may be used in this filing period. Credit recapture is calculated and reported on the *MBT Election of Refund or Carryforward of Credits* (Form 4584).

Line 7: This is the amount of SBT Historic Preservation Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT LOW-GRADE HEMATITE PELLET CREDIT

Line 10: This is the amount of SBT Low-Grade Hematite Pellet Credit carryforward that may be used in this filing period.

SBT PHARMACEUTICAL CREDIT

Line 13: This is the amount of SBT Pharmaceutical Credit carryforward that may be used in this filing period.

SBT CREATED JOBS CREDIT

Line 16: This is the amount of SBT Created Jobs Credit carryforward that may be used in this filing period.

SBT “OLD” BROWNFIELD CREDIT

Line 19: This is the amount of SBT Old Brownfield Credit carryforward that may be used in this filing period.

SBT “NEW” BROWNFIELD CREDIT

Line 22: Recapture of MBT Brownfield Redevelopment Credit in the current tax year. The amount that should otherwise be added to the tax liability may instead be used to reduce the credit carryforward reported.

Line 23: Carry amount to Form 4584, line 56. (This is the amount of MBT recapture still remaining, and will be used to reduce the MBT credit reported on Form 4584. Any recapture amount remaining after application of the current year credit will increase the tax liability.)

Line 26: This is the amount of SBT New Brownfield Credit carryforward to be carried to the taxpayer’s next MBT return (subject to expiration rules).

SBT MEGA BUSINESS ACTIVITY CREDIT

Line 29: This is the amount of SBT MEGA Business Activity Credit carryforward that may be used in this filing period.

Line 31: Total SBT Credit Carryforwards Used. Standard taxpayers and financial institutions carry this amount to the *MBT Nonrefundable Credits Summary* (Form 4568), line 2, and, if applicable, the *MBT Credits for Compensation, Investment and Research and Development* (Form 4570), line 31. Insurance companies carry to the *MBT Miscellaneous Credits for Insurance Companies* (Form 4596), line 8.

Include completed Form 4569 as part of the tax return filing.