Reset Form

Michigan Department of Treasury
4578 (Rev. 06-08)

Attachment 08

2008 MICHIGAN Business Tax Schedule of Partners

Issued under authority of Public Act 36 of 2007.

Taxpayer Name (If Unitary Business Group, Name of Designated Member)	Federal Employer Identification Number (FEIN) or TR Number
Unitary Business Groups Only: Name of Unitary Business Group Member Reporting on This Form	Federal Employer Identification Number (FEIN) or TR Number

PARTNER IDENTIFICATION

1.	A Name (Last, First, Initial)	B FEIN, TR Number or Social Security Number of Partner	C % Owned		D Share of Business Income*	
a				%		00
b				%		00
c				%		00
d				%		00
e				%		00
f				%		00
g				%		00
h				%		00
i				%		00
j				%		00
k				%		00
l				%		00
m				%		00
n				%		00
o				%		00
p				%		00
q				%		00

2. **Total of Column C** (% Owned). Cannot exceed 100%..... 2. _____ %

3. **Total of Column D** (Share of Business Income). Cannot exceed the partnership's business income. ..... 3. _____ 00

*If any partner has a share of business income in column D of over $180,000 after loss adjustment, the partnership is not eligible for the Small Business Alternative Credit.

If more space is needed, submit additional forms 4578. Identify taxpayer and complete Partner Identification on each additional form. (See instructions.)

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Instructions for Form 4578
Michigan Business Tax (MBT) Schedule of Partners

For all Partnerships claiming the Small Business Alternative Credit

Fiscal Year Filers: See "Supplemental Instructions for Initial Fiscal MBT Filers" on page 133.

Purpose

For all Partnerships to determine eligibility for the Partnership's Small Business Alternative Credit.

Partnership means a taxpayer that is required to, or has elected to, file as a Partnership for Federal Income Tax purposes.

NOTE: A member of a Limited Liability Company (LLC) is characterized for MBT purposes as a partner if the LLC is taxed as a Partnership for federal purposes.

Line-by-Line Instructions

Lines not listed are explained on the form.

Name and Account Number: Enter name and account number as reported on page 1 of the *MBT Annual Return* (Form 4567).

Unitary Business Groups (UBGs): Complete one form for each member for whom this schedule applies. If more lines are needed for listing the partners, attach additional forms and complete the name, account number and line 1 for each form. Enter the Designated Member (DM) name in the Taxpayer Name field and the member to whom the schedule applies on the line below.

Line 1: Partner Identification

- **Columns A and B:** Identify each partner (including Corporation and Trust) by name and Social Security number (SSN). Corporations or Trusts should be identified using a Federal Employer Identification Number (FEIN) or Michigan Treasury (TR) assigned number.
- **Column C:** Enter the percentage of profits or capital interest of this Partnership owned by each partner. If a partner owned this interest for a period less than the Partnership's tax year, multiply that partner's percentage of ownership by the number of months owned and divide the result by the number of months in this Partnership's tax year.
- **Column D:** Enter each partner's distributive share of income, losses and deductions from U.S. Form *1065*, Schedule *K-1*. See Partnership Business Income on Worksheet 4700, page 136. Each partner's distributed share includes guaranteed payments to partners. If any partner has a share of business income in column D of over $180,000 after loss adjustment, the Partnership is not eligible for the Small Business Alternative Credit.

Fiscal Year Filers: See "Supplemental Instructions for Initial Fiscal MBT Filers" on page 133.

IMPORTANT: For short-period returns or part-year partners, the partner's share of business income must be annualized to meet this requirement.

Line 2: If multiple pages of Form 4578 are included for one taxpayer, bring the total of all line 1C entries to the main Form 4578.

Line 3: If multiple pages of Form 4578 are included for one taxpayer, bring the total of all line 1D entries to the main Form 4578.

Attach this schedule to the return.