

## 2013 Diesel Fuel Advanced Prepaid Credit

### GENERAL INFORMATION

With the enactment of Public Act 509 of 2012 and Public Act 1 of 2013, the scope of Michigan's prepaid sales tax under MCL 205.56a will be expanded, effective April 1, 2013, to include a broader range of "fuel" subject to the prepay requirements such as diesel fuel. The procedures for collecting and reporting the prepaid sales tax for this broader range of fuel will generally follow those already in place since 1984 with respect to gasoline.

To aid retailers in paying the newly established prepaid sales tax to their wholesalers and/or suppliers for their diesel fuel purchases and receipts during the month of April 2013 an estimated credit which may be claimed by retailers on their March 2013 *Combined Return for Michigan Taxes* (Form 160) due April 20th, 2013. The credit is to be based on the taxpayer's retail sales of diesel fuel in the month of March 2013.

If you elect to claim the advanced credit for March 2013, you must repay the advance credit to the Department by the earlier of the date you stop selling diesel fuel, or October 15, 2015. To properly apply your repayment, it must be submitted with the *2013 Diesel Fuel Advanced Prepaid Credit* (Form 5042).

File this form with your March 2013 *Discount Voucher* (Form 161) or *Combined Return* (Form 160). If you are not required to file a return, mail this form and a letter requesting a refund to Michigan Department of Treasury, P.O. Box 30427, Lansing, MI 48909.

Call (517) 636-6925 if you have any questions.

### LINE - BY - LINE INSTRUCTIONS

**Line 1:** Enter your account number.

**Line 2:** The advanced prepaid credit is only available for the March 2013 return period.

**Line 3:** Enter the name (individual, partners or corporation) under which the business is registered.

**Line 4:** Total amount due. Enter the total amount due from the Total Payment line of the *Combined Return for Michigan Taxes* (Form 160) or the Total Payment line of *Discount Voucher for Sales and Use Taxes* (Form 161).

**Line 5:** Enter total prepaid sales tax on diesel fuel for this return period. NOTE: The number of diesel fuel gallons purchased and amount of dollars prepaid should be determined by your purchase invoices for this period.

**Line 6:** Discounts do not apply to the credit claimed on this form.

**Line 7:** Amount entered should equal line 5 entry.

**Line 8:** Enter total of sales tax prepaid on diesel fuel (line 5) and discount (line 6). Net payment due. Subtract line 7 from line 4 and enter the difference. This is your net payment due. Make your check for this amount rather than the amount shown on your *Combined Return for Michigan Taxes* (Form 160) or *Discount Voucher for Sales and Use Taxes* (Form 161). DO NOT WRITE THIS AMOUNT ON YOUR RETURN. Send this form with your payment and voucher or return to the address for filing your combined return. If line 7 is more than line 4, use the credit against your next return.

## 2013 Diesel Fuel Advanced Prepaid Credit

▶ 1. Account Number:	▶ 2. Return Period: Month(s) <b>March</b> Year <b>2013</b>
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3. Registered Owner's Name

4. Total Amount Due. Enter amount from Form 160, Combined Return (Total Payment line) or Form 161, Discount Voucher (Total Payment line) ..... 4.	
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5. Total prepaid sales tax on diesel fuel for March 2013. ▶ Enter number of gallons of diesel fuel for this period ..... ▶ 5.		
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6. Sales tax collection discount. .... 6.	<b>N/A</b>	
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7. Add sales tax prepaid (line 5) and discount (line 6)..... 7.		
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8. Net Amount Due. Subtract line 7 from line 4. .... 8.	
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Complete reverse side. Attach this form to your March 2013 *Combined Return* (Form 160) or *Discount Voucher* (Form 161). If no return is required, mail this form and a letter requesting a refund to Michigan Department of Treasury, P.O. Box 30427, Lansing, MI 48909. For questions, call (517) 636-6925.