Certificates included in this file were approved at the June 9, 2015 meeting of the State Tax Commission.

To find a specific file, click Ctl+F and type in the certificate number or the company name. If printing the certificate, please take special note of the page number so you don't accidentally print the whole file! For a list of all the property tax exemption certificates approved at the meeting, the minutes of each State Tax Commission meeting can be found at

www.michigan.gov/statetaxcommission.

For more information about the Commercial Rehabilitation Exemptions, please visit our website at <u>www.michigan.gov/propertytaxexemptions/CREC</u>. Our website includes sample documents, the application, and Frequently Asked Questions (FAQs). RICK SNYDER

GOVERNOR



STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

NICK A. KHOURI STATE TREASURER

June 11, 2015

Richard B. Broder Woodward and Erskine LLC 260 E Brown Street, Suite 280 Birmingham, MI 48009

Dear Sir or Madam:

The State Tax Commission at their June 9, 2015 meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2015-006, issued to Woodward and Erskine LLC for the project located at 3152 Woodward Avenue (Tentative Address for the new structure on Parcel #'s 01000753-4, 01000755-0, 01000756, 01000757, 01000758, 01000791, 01000792, 01000793, 01000794-803, 01004179-0, & 01004180), City of Detroit, Wayne County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

Kelli-for

Kelli Sobel, Executive Director State Tax Commission

EnclosureBy Certified Mailcc: Gary L. Evanko, Assessor, City of DetroitClerk, City of Detroit

Michigan Department of Treasury 4604 (2-11)



Commercial Rehabilitation Exemption Certificate Certificate No. C2015-006

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Woodward and Erskine LLC**, and located at **3152 Woodward Avenue (Tentative Address for the new structure on Parcel #'s 01000753-4, 01000755-0, 01000756, 01000757, 01000758, 01000791, 01000792, 01000793, 01000794-803, 01004179-0, & 01004180), City of Detroit**, County of Wayne, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2015, and ending December 30, 2026.

The real property investment amount for this obsolete facility is **\$54,000,000**.

The frozen taxable value of the real property related to this certificate is **\$0**.

This Commercial Rehabilitation Exemption Certificate is issued on June 9, 2015.



SB-5-62_

Douglas B. Roberts, Chairperson State Tax Commission

A TRUE COPY ATTEST:

Heather Cole Michigan Department of Treasury