



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

June 22, 2016

Michael Ignaczak
ETO Magnetic Corp.
4665 44th Street SE
Kentwood, MI 49512

Dear Sir/Madam:

Pursuant to the requirements of Public Act 198 of 1974, as amended, the State Tax Commission (Commission) has issued an amended Industrial Facility Exemption Certificate numbered 2006-573, to ETO Magnetic Corp., located in the City of Kentwood, Kent County. This revised certificate was issued on May 23, 2016, when the Commission approved the request to transfer the certificate from LDI Inc. to ETO Magnetic Corp.

The investment amounts approved are as follows:

Real Property: \$
Personal Property: \$4,700,000

The State Education Tax to be levied for this certificate is 0 mills.

In accordance with MCL 24.304, the local unit of government or applicant has sixty days from the date of this letter to request a hearing to correct an error contained in the enclosed certificate.

Notification of completion of this project shall be filed with the Commission within 30 days of project completion. Within 90 days of project completion, a report of final costs shall be filed with the assessing officer of the local unit and the Commission.

If you have further questions regarding the issuance of this industrial facility exemption certificate, please call 517-373-3302.

Sincerely,

A handwritten signature in black ink, appearing to read "Heather S. Frick".

Heather S. Frick, Executive Director
State Tax Commission

Enclosure

c: Evan A. Johnson, Assessor, City of Kentwood



Industrial Facilities Exemption Certificate

Certificate No. 2006-573 Amended

Pursuant to the provisions of Public Act 198 of 1974, as amended, the State Tax Commission hereby finds that the industrial property, as described in the approved application, hereafter referred to as the industrial facility, owned or leased by **ETO Magnetic Corp.**, and located at **5925 Patterson Avenue**, City of Kentwood, County of Kent, Michigan, within a Plant Rehabilitation District or Industrial Development District, is intended for the construction/installation of new industrial property or for the purpose of restoration or replacement of obsolete industrial property, and complies with Section 9 and other provisions of the act.

Therefore, as provided by MCL 207.551 to 207.572, inclusive, the State Tax Commission hereby certifies the industrial property as a **new facility**.

This certificate provides the authority for the assessor to exempt the industrial facility for which this Industrial Facilities Exemption Certificate is in effect, but not the land on which the facility is located, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Industrial Facilities Tax.

This certificate, unless revoked by order of the State Tax Commission as provided by Public Act 198 of 1974, as amended, shall remain in force for a period of **12 year(s)** for real property and **12** for personal property;

Real property component:

Beginning December 31, 2006, and ending December 30, 2018.

The State Education Tax to be levied for the real property component of this certificate is 0 mills.

Personal property component:

Beginning December 31, 2006, and ending December 30, 2014.

The State Education Tax to be levied for the personal property component of this certificate is 0 mills.

This Industrial Facilities Exemption Certificate is issued on **December 13, 2006**

This amended Industrial Facilities Exemption Certificate is issued on **May 23, 2016**, and supersedes all previously issued certificates.

A TRUE COPY
ATTEST:

Heather S. Burris

Heather S. Burris
Michigan Department of Treasury



Douglas B. Roberts

Douglas B. Roberts, Chairperson
State Tax Commission



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

June 22, 2016

Michael Ignaczak
ETO Magnetic Corp.
4665 44th Street SE
Kentwood, MI 49512

Dear Sir/Madam:

Pursuant to the requirements of Public Act 198 of 1974, as amended, the State Tax Commission (Commission) has issued an amended Industrial Facility Exemption Certificate numbered 2011-046, to ETO Magnetic Corp., located in the City of Kentwood, Kent County. This revised certificate was issued on May 23, 2016, when the Commission approved the request to transfer the certificate from Lankfer Diversified Industries, Inc. dba LDI Inc. to ETO Magnetic Corp.

The investment amounts approved are as follows:

Real Property: \$
Personal Property: \$2,500,000

The State Education Tax to be levied for this certificate is 6 mills*.

In accordance with MCL 24.304, the local unit of government or applicant has sixty days from the date of this letter to request a hearing to correct an error contained in the enclosed certificate.

Notification of completion of this project shall be filed with the Commission within 30 days of project completion. Within 90 days of project completion, a report of final costs shall be filed with the assessing officer of the local unit and the Commission.

If you have further questions regarding the issuance of this industrial facility exemption certificate, please call 517-373-3302.

Sincerely,

A handwritten signature in black ink, appearing to read "Heather S. Frick".

Heather S. Frick, Executive Director
State Tax Commission

Enclosure

c: Evan A. Johnson, Assessor, City of Kentwood



Industrial Facilities Exemption Certificate

Certificate No. 2011-046 Amended

Pursuant to the provisions of Public Act 198 of 1974, as amended, the State Tax Commission hereby finds that the industrial property, as described in the approved application, hereafter referred to as the industrial facility, owned or leased by **ETO Magnetic Corp.**, and located at **5925 Patterson Avenue**, City of Kentwood, County of Kent, Michigan, within a Plant Rehabilitation District or Industrial Development District, is intended for the construction/installation of new industrial property or for the purpose of restoration or replacement of obsolete industrial property, and complies with Section 9 and other provisions of the act.

Therefore, as provided by MCL 207.551 to 207.572, inclusive, the State Tax Commission hereby certifies the industrial property as a **new facility**.

The taxable value of the obsolete industrial property related to this certificate is **0** for real property and **0** for personal property.

This certificate provides the authority for the assessor to exempt the industrial facility for which this Industrial Facilities Exemption Certificate is in effect, but not the land on which the facility is located, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Industrial Facilities Tax.

This certificate, unless revoked by order of the State Tax Commission as provided by Public Act 198 of 1974, as amended, shall remain in force for a period of **0** year(s) for real property and **8** for personal property;

**Personal property component:
Beginning December 31, 2011, and ending December 30, 2019.**

The State Education Tax to be levied for the personal property component of this certificate is 6 mills, unless exempted by MCL 207.564(4) which was enacted with the creation of the Michigan Business Tax.*

This Industrial Facilities Exemption Certificate is issued on **April 21, 2011**

This amended Industrial Facilities Exemption Certificate is issued on **May 23, 2016**, and supersedes all previously issued certificates.

A TRUE COPY
ATTEST:

Heather S. Burris

Heather S. Burris
Michigan Department of Treasury



Douglas B. Roberts

Douglas B. Roberts, Chairperson
State Tax Commission

*Contact the local assessor for further clarification regarding the classification and tax applied to the personal property component of this certificate.